The IFRS® Investors in Financial Reporting programme welcomes new British, French and Japanese investment organisations

The International Accounting Standards Board (the Board) today announced that BNP Paribas Investment Partners, Odey Asset Management and Sumitomo Mitsui Trust Bank are the newest members of its Investors in Financial Reporting programme. The programme was established in 2014 to increase the Board’s engagement with the investment community.


When setting IFRS Standards—required by nearly 120 countries—the Board consults extensively with investors, companies, regulators and other standard-setters. The Investors in Financial Reporting programme was developed to further increase the participation of investors, especially from the buy-side community, in the standard-setting process and to help them stay up to date on the latest developments.

Crispin Odey, Founding Partner, Odey Asset Management, said:

Odey is supporting the Investors in Financial Reporting programme to ensure accounting standards develop in a way that helps all investors to improve their returns. Clear, representative and accurate company accounts are the bedrock of all good research.

Barbara Cohen, Head of European Credit Research, BNP Paribas Asset Management, said:

IFRS Standards are leading us towards a more transparent and balanced information world. The work already done is impressive. Nevertheless, this is only the beginning and we still have a long way to go. We are pleased to play our part in moving forward.
Hans Hoogervorst, Chairman of the International Accounting Standards Board, commented:

Working closely with investors in setting IFRS Standards is important, as they are the primary beneficiaries of our work. Investor input is key to ensuring the Standards are of the highest possible quality so they can deliver transparency, accountability and efficiency to financial markets around the world.

The Investors in Financial Reporting programme is founded on an agreed Statement of Shared Beliefs which says that high quality, transparent reporting is fundamental for building trust in the capital markets and for making investment decisions. The Statement also sets out the commitment from the Board and the representatives from the global investment community to work collaboratively to develop high quality IFRS Standards.

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Notes to editors:
Further information about the Investors in Financial Reporting programme can be accessed here.

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About the IFRS Foundation
The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the standard-setting body of the IFRS Foundation, made up of independent experts from diverse professional and geographical backgrounds. IFRS Standards are adopted by more than 100 countries globally.

For detailed information on the organisation’s structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.
About BNP Paribas Investment Partners

BNP Paribas Investment Partners is the BNP Paribas Group’s asset management specialist and an entity of the International Financial Services division of BNP Paribas. BNP Paribas Investment Partners offers the full range of asset management services to both institutional and private investors around the world. The company adopts a client-focused approach and is structured around three business lines: Institutional, Distributors and Asia-Pacific & Emerging Markets. BNP Paribas Investment Partners has more than 3,000 employees in 35 countries, including more than 600 investment professionals, each specialised in a particular asset class or product type, and has assets under management totalling EUR 530 billion (source: BNP Paribas Investment Partners, as at 31 December 2015, assets under management and advisory.)