

IFRS Learning Resources

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This is a list of some English language IFRS resources available to accounting academicians, students, and others. Most of the Internet resources are available without charge (purchased access is indicated).

This list is not copyrighted and may be freely reproduced and distributed (without alteration). The latest version may be downloaded here:

<http://www.ifrs.org/Use-around-the-world/Education/Pages/Learning-Resources.aspx>

Important: This information in this list is provided for your convenience only. Neither the IASB nor the IFRS Foundation has reviewed or approved the contents of any of the information sources cited. It is the responsibility of the user to evaluate the content and usefulness of information.

BDO

<http://www.bdointernational.com/Services/Audit/IFRS/Pages/default.aspx>

Includes links to a range of downloadable IFRS publications including:

- IFRS at a Glance
- Need to Know
- IFRS in Practice
- IFR Bulletins
- Illustrative financial statements

DELOITTE TOUCHE TOHMATSU

Comprehensive IFRS publications

iGAAP 2012 – International Set

Published by Lexis-Nexis, 3 volumes: Volume A is A Guide to IFRS. Volume B is IFRS 9 and related financial instruments standards. Volume C is IAS 39 and related financial instruments standards. ISBN 9780754544531. “This practical book provides guidance and worked examples in a principles-based approach.” Purchase from www.lexisnexis.co.uk/deloitte.

Also available is a set tailored for the UK financial reporting environment.

Deloitte IFRS website

<http://www.iasplus.com>

- Free

- Examples of content:
 - Daily news about IFRSs
 - Summaries of Standards and Interpretations
 - Summaries of IASB and IFRIC Agenda Projects
 - Download Deloitte IFRS publications.
 - Information about IASB history and structure
 - IASB meeting information
 - IFRS model financial statements and presentation and disclosure checklists
 - Use of IFRSs by jurisdiction
 - Comparisons of IFRSs and national GAAPs

IFRS eLearning

<http://www.deloitteifrslearning.com/>

- Each module is a 4mb to 8mb download. Can install on single PC or network. Each module takes 2-3 hours to complete. Case approach. Quiz at end. Completely free of charge. Must register before first download.
- Available also in Spanish: www.deloitteifrslearning.com/spanish/registration_es.asp
- Available also in Chinese: <http://www.casplus.com/ifrs/default.asp>
- Available also in Russian: <http://www.deloitteifrslearning.com/russian/registration.asp>

Deloitte's IFRS University Consortium

<http://www.deloitte.com/us/ifrs/consortium>

- Resources for bringing IFRSs into the classroom
- Webcasts
- Course materials
- Case studies
- Resource library

ERNST & YOUNG

Comprehensive IFRS publication

Ernst & Young, International GAAP 2013: Generally Accepted Accounting Practice under International Financial Reporting Standards

Published by John Wiley & Sons, January 2013, over 4,000 pages, 3 volumes, ISBN 978-1-1184-8401-2. "International GAAP 2013 is the only globally focused work on IFRSs. It is not constrained by any individual country's legislation or financial reporting regulations, and it ensures an international consistency of approach unavailable elsewhere. It shows how difficult practical issues should be approached in the complex, global world of international financial reporting, where IFRSs have become the accepted financial reporting system in more than 100 countries. This integrated approach provides a unique level of authoritative material for anyone involved in preparing, interpreting or auditing company accounts, for regulators, academic researchers and for all students of accountancy. Each chapter deals with a key area of IFRS and has a common structure for ease of use", including an explanation of relevant principles, worked examples, and extracts from real company accounts. Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1118484010.html>

Ernst & Young IFRS website

<http://www.ey.com/GL/en/Issues/IFRS>

Includes:

- IFRS Outlook Monthly Newsletter (formerly called Global EYe on IFRSs)
<http://www.ey.com/GL/en/Issues/IFRS/IFRS-outlook-current-issue>
- IFRS Library Online:
- Model IFRS financial statements:
- Tools and resources

GRANT THORNTON

Grant Thornton International IFRS Website:

<http://www.gti.org/Services/Assurance-services/IFRS.asp>

Grant Thornton International IFRS Publications:

<http://www.gti.org/Publications/ifrs-publications/index.asp>

Includes a range of publications such as:

- Example consolidated IFRS financial statements
- Example interim financial statements
- Example financial statements of a first-time IFRS adopter
- Comparison between U.S. GAAP and International Financial Reporting Standards

KPMG

KPMG IFRS Institute

<http://www.kpmgifrsinstitute.com/>

Includes links to (among other things):

- IFRS Webcasts
- IFRS Disclosure Checklists
- IFRS-National GAAP Comparisons
- IFRS Illustrative Financial Statements
- IFRS Industry Publications

KPMG University Connection

<http://www.kpmguniversityconnection.com>

- Webcasts and other resources to support IFRS teaching (as well as US GAAP)

KPMG's Global IFRS Institute

<http://www.kpmg.com/global/en/topics/global-ifrs-institute/pages/default.aspx>

Includes links to a wide range of downloadable IFRS publications such as.

- Insights into IFRS
- New on the Horizon
- First Impressions
- Line of business
- IFRS Handbooks
- IFRS Practice Issues

- The IFRS for SMEs
- IFRS illustrative financial statements
- IFRS GAAP comparisons
- IFRS disclosure checklists
- IFRG comment letters
- IFRS in Brief / Briefing Sheets
- IFRS newsletters

PRICEWATERHOUSECOOPERS

PWC IFRS reporting website

<http://www.pwc.com/gx/en/ifrs-reporting/index.jhtml>

PWC IFRS publications:

<http://www.pwc.com/gx/en/ifrs-reporting/publications/index.jhtml>

PWC IFRS Manual of Accounting 2013

<http://www.pwc.com/gx/en/ifrs-reporting/manual-of-accounting/index.jhtml>

PwC's Manual of accounting – IFRS 2013 provides practical guidance on the IFRSs issued by the International Accounting Standards Board (IASB).

The Manual contains:

- Explanations on how to prepare financial statements in accordance with IFRS.
- Insights based on PwC's IFRS experience around the world, with input from over 100 members of the Global Accounting Consulting Services authoring team.
- Updated practical worked examples and extracts from company reports as well as model IFRS financial statements, which help to illustrate the explanations.

PWC 'IFRS Ready' toolkit for educators

<http://www.pwc.com/us/en/faculty-resource/ifrs-ready.jhtml>

- IFRS educational videos
- Slides, speaker notes, and questions an educator can use in intro or intermediate

PWC IFRS Blog

<http://pwc.blogs.com/ifrs/>

Interactive IFRS Financial Statements

http://www.knowledgelaunch.com/interactive_ifrs/

RSM INTERNATIONAL

Main IFRS Page:

<http://www.rsmi.com/en/global-services/ifrs/default.aspx>

IFRS News in Brief: Monthly summary of key news about IASB and IFRS.

<http://www.rsmi.com/en/global-services/ifrs/ifrs-news-in-brief-current-issue.aspx>

RSM Reporting: A quarterly newsletter that includes opinions and insights from RSM experts around the world on topics relevant to a wide variety of readers with interest in the global accounting profession.

<http://www.rsmi.com/en/publications/newsletters/rsm-reporting/default.aspx>

IFRS technical publications, including model IFRS and IFRS for SMEs financial statements and IFRS Frequently Asked Questions

<http://www.rsmi.com/en/publications/service-literature/ifrs/default.aspx>

US SECURITIES AND EXCHANGE COMMISSION

SEC Workplan for Global Accounting Standards

<http://www.sec.gov/spotlight/globalaccountingstandards.shtml>

SEC Archived Information: Global Accounting Standards

<http://www.sec.gov/spotlight/ifrsroadmap.htm>

Roadmap, speeches, proposed and final rulemaking and releases, concept releases, staff review of IFRS financial statements

AMERICAN ACCOUNTING ASSOCIATION

Issues in Accounting Education. Special Issue: Cases in International Accounting

<http://aaapubs.aip.org/dbt/dbt.jsp?KEY=IAEXXX&Volume=22&Issue=4>

This joint initiative of the American Accounting Association and its International Accounting Section includes 17 cases spanning a variety of topics and placement in the curriculum. Most can be utilized in more than one course, and several of the cases have a common theme. See Volume 22, Number 4 (November 2007) of *Issues* (available by subscription)

AAA International Accounting Section

<http://www.aaaiasection.org/>

AMERICAN INSTITUTE OF CPAs

AICPA IFRS resources website

<http://www.ifrs.com>

Free monthly IFRS newsletter called *IFRS Report*

<http://www.smartbrief.com/ifrs/?campaign=1008Trial>

AICPA IFRS blog

<http://blog.ifrs.com/>

Information about IFRSs on the US CPA Exam

http://www.aicpa.org/BecomeACPA/CPAExam/ForCandidates/FAQ/Pages/IFRS_FAQs.aspx

CANADIAN INSTITUTE OF CHARTERED ACCOUNTANTS

IFRS page

<http://www.cica.ca/ifrs//index.aspx>

2013 Financial Reporting in Canada Under IFRS

2013 Financial Reporting in Canada Under IFRS looks at the application of IFRS from a Canadian perspective by examining and explaining IFRS requirements and illustrating their application using real-world extracts of financial statements from companies that have already adopted IFRS. Available in book, DVD, and subscription format. English and French.

<http://www.castore.ca/product/financial-reporting-in-canada-under-ifrs/751?newLang=en>

INTERNATIONAL ACCOUNTING STANDARDS BOARD AND IFRS FOUNDATION

Website

<http://www.ifrs.org>

Free download of PDF standards (but not guidance or basis for conclusions):

<http://www.ifrs.org/IFRSs/Pages/IFRS.aspx>

IFRS summaries (English, Spanish, Portuguese, Japanese):

<http://www.ifrs.org/IFRSs/Pages/IFRS.aspx>

Subscriptions and Publications

<http://shop.ifrs.org>

Comprehensive annual subscription to all IASB publications in printed form plus electronic access

Comprehensive annual subscription to all IASB publications electronic access only

Important: Academicians and students can join IAAER (see below) and get eIFRS for US\$25 (students \$20).

Bound Volumes of IFRSs (the “red book” and the “blue book”)

- Published annually.
- The “red book” includes all Standards and Interpretations (including those not yet effective), guidance, bases for conclusions, constitution, etc.
- Roughly 3,600 pages. Also on-line.
- IASB also publishes a second type of annual bound volume (the “blue book”) containing only those pronouncements that are mandatory for the current financial reporting year.

A Guide through IFRSs (“the green book”) printed and CD

- IFRS Foundation publishes annually a “green book” called *A Guide through IFRSs*. It has the complete consolidated text of IFRSs with extensive cross-references and other annotations. £90+shipping.

A note to educators: You may want to consider using the Guide (“green book”) plus the Conceptual Framework CD to support Framework-based teaching. The cross-references to Basis for Conclusions in the Guide help IFRS teachers and students develop a more cohesive understanding of IFRSs and that better prepares accountants to make the judgments that are necessary to apply IFRSs and to continuously update their IFRS knowledge and skills. To listen to a webcast on Framework-based teaching:

<http://media.ifrs.org/FrameWork101210/files/lobby.html>

IFRS A Briefing for Chief Executives

Framework-based IFRS teaching material.

- Free download here: <http://www.ifrs.org/Use-around-the-world/Education/Pages/Framework-based-teaching-material.aspx>
- This material is designed to assist IFRS teachers to educate IFRS learners more effectively. In particular, the material is designed to support those teaching IFRSs, so that they can progressively develop in their students the ability to make the estimates and judgements that are necessary to apply IFRSs and the IFRS for SMEs. The Framework-based teaching approach should also better prepare students to update their IFRS knowledge and competencies continuously in the context of life-long learning.

IFRS for Small and Medium-sized Entities

- IFRS for SMEs page: <http://www.ifrs.org/IFRS-for-SMEs/Pages/IFRS-for-SMEs.aspx>
- Free download IFRS for SMEs in 23 languages: <http://go.ifrs.org/IFRSforSMEs>
- SME Training material: <http://go.ifrs.org/smetraining>
 - Completely free of charge.
 - Includes (i) the full text of the IFRS for SMEs; (ii) notes and worked examples designed to clarify and illustrate the requirements; (iii) a discussion of significant estimates and other judgements necessary to apply the requirements; (iv) comparison with full IFRSs; (v) a collection of multiple-choice questions (with answers); and (vi) a collection of case studies (with solutions)
 - One module for each of the 35 sections of the IFRS for SMEs
 - Available in Arabic, English, Russian, Spanish, Turkish.
- Information about the SME Implementation Group: <http://go.ifrs.org/smeig>
- Questions and Answers developed by the SME Implementation Group: <http://www.ifrs.org/IFRS-for-SMEs/Pages/QAsSMEs.aspx>
- PowerPoint presentations about IFRS for SMEs: <http://go.ifrs.org/presentations>
- PowerPoint presentations for a typical 3-day IFRS for SMEs training workshop (24 classroom contact hours, includes quizzes): <http://go.ifrs.org/trainingppts>.
 - Completely free of charge.
 - Available in English, Arabic, Portuguese, Russian, Spanish, Turkish
- IFRS for SMEs Update Newsletter: <http://go.ifrs.org/smeupdate>
 - Monthly, free subscription
 - Over 15,000 subscribers
- Guidance for micro-sized entities:
<http://www.ifrs.org/IFRS-for-SMEs/Pages/Guidancemicrosizedentities.aspx>

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH (IAAER)

IAAER website

<http://www.iaaer.org/>

- Very low-cost subscription to eIFRS (from IASB) for educators and students
- Includes all IFRSs and other educational materials of the IASB \$25 (academician) and \$20 (student) – normal price from IASB \$400

Teaching resources page

<http://www.iaaer.org/resources/>

- Includes links to a number of IFRS resources

EUROPEAN COMMISSION

- **Accounting – general**
- http://ec.europa.eu/internal_market/accounting/index_en.htm
- **Accounting News**
- http://ec.europa.eu/internal_market/accounting/news/index_en.htm
- **Use of IFRSs in the European Union**
- http://ec.europa.eu/internal_market/accounting/ias/index_en.htm
- **EU Directives relating to accounting**
- http://ec.europa.eu/internal_market/accounting/officialdocs_en.htm
- **The European Financial Reporting Advisory Group (EFRAG)**
- EFRAG advises the European Commission about adoption of IFRSs for use in the European Union. As part of its work, EFRAG develops and publishes discussion papers on international financial reporting issues even before the issues are on the IASB's agenda. Examples of topics on which EFRAG has published discussion papers include conceptual framework; equity/liability; pensions; performance reporting; revenue recognition; and stewardship. Projects in progress include definition of an asset; impairment of financial assets; business combinations under common control; disclosure framework; income taxes; and the role of the business model in financial reporting. Discussion papers and other EFRAG publications (including EFRAG's advice to the Commission) may be downloaded from EFRAG's website.
- <http://www.efrag.org/>

EU PROGRAM FOR TECHNICAL ASSISTANCE TO THE COMMONWEALTH OF INDEPENDENT STATES (TACIS)

From 2003 to 2009 the EU TACIS project published a comprehensive series of self-study workbooks on IFRSs, developed with the assistance of PricewaterhouseCoopers. The workbooks have subsequently been kept up to date and new workbooks for recent IFRSs have been developed.

Each workbook is a self-standing short course designed for approximately of three hours of study. Although the workbooks are part of a series, each one is independent of the others. Each workbook is a combination of

Information, Examples, Self-Test Questions and Answers. A basic knowledge of accounting is assumed, but if any additional knowledge is required this is mentioned at the beginning of the section.

The Workbooks are free to download and available in English and Russian:

- English workbooks, 2012 edition:
<http://bankir.ru/technology/vestnik/uchebnye-posobiya-po-msfoeng/>
- Russian workbooks, 2012 edition:
<http://bankir.ru/technology/vestnik/uchebnye-posobiya-po-msfo/>

RECENT IFRS TEXTBOOKS

An Executive Guide to IFRS: Content, Costs and Benefits to Business

By Peter Walton. Published by Wiley, April 2011. 288 pages, ISBN: 978-0-470-66490-2. “In a concise, accessible style, this book explains the movement towards a worldwide standard of financial reporting for listed companies as an aid to efficient investment. It presents the main technical features of IFRS including their content, and chapters on business combinations, consolidation, pensions and share-based payment, financial instruments, provisions and impairment, and it discusses how international standards are formulated. As a whole, the book gives invaluable guidance to the manager on the role of financial reporting, and an understanding of why IFRS are useful. It clearly demonstrates what a company and a country gains from using them, what the costs will be, what the main technical features of IFRS are, how IFRS are formulated, how to participate in the standard-setting process and how to lobby effectively.”

Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470664908.html>

Intermediate Accounting: IFRS Edition

By Donald E Kieso, Jerry J Weygandt, and Terry D Warfield. Published by John Wiley & Sons, 2011, two volumes, 1,383 pages, ISBN 13-978-0470-61631-4. “*Intermediate Accounting: IFRS Edition* incorporates International Financial Reporting Standards (IFRS) into the existing textbook framework. On almost every page, the book addresses every accounting topic from the perspective of IFRS while still highlighting key differences between IFRS and US GAAP. Following the reputation for accuracy, comprehensiveness, and currency, the authors have painstakingly created a book dedicated to assisting students learning intermediate accounting topics under the rules of IFRS. Web page:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP001504.html>

Wiley IFRS: Practical Implementation Guide and Workbook

3rd edition. By Abbas A. Mirza, Graham Holt, Liesel Knorr. Published by John Wiley & Sons, April 2011, 584 pages, ISBN: 978-0-470-64791-2. “This reference guide includes easy-to-understand explanations of IFRS/IAS standards, case studies with solutions, and illustrations with multiple choice questions and solutions. The book facilitates understanding of the practical implementation issues involved in applying these complex ‘principles-based’ standards.” Web page: <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470647914.html>

International Accounting

7th edition. By Frederick D. Choi and Gary K. Meek. Published by Pearson, July 2010, 496 pages, ISBN-13: 9780136111474 “For upper division undergraduate, and graduate students. Focus on the essentials of international accounting. *International Accounting* was written with the express purpose of introducing students to the international dimensions of accounting, financial reporting and financial control.” Web page:

<http://www.pearsonhighered.com/educator/product/International-Accounting-7E/9780136111474.page>

Understanding IFRS Fundamentals: International Financial Reporting Standards

By Nandakumar Ankarath, Kalpesh J. Mehta, T. P. Ghosh, Yass A. Alkafaji. Published by John Wiley & Sons, June 2010, 432 pages, ISBN: 978-0-470-39914-9. "Filled with easy-to-follow examples and case studies." Web page <http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470399147,descCd-buy.html>

Comparative International Accounting

12th edition. By Christopher Nobes and Robert Parker. Published by Pearson, February 2012, 624 pages, ISBN13 9780273763796. "This text uncovers the conceptual and contextual foundations of International Financial Reporting Standards (IFRSs) and contrasts them with US generally accepted accounting principles (US GAAP). It also examines international differences that remain between countries such as China, France, Germany and Japan, and pays particular attention to the key issues of harmonization, political lobbying and the special accounting problems of multinational companies." Web page:

<http://catalogue.pearsoned.co.uk/educator/product/Comparative-International-Accounting/0273763792.page>

Wiley IFRS 2012:

By Bruce Mackenzie, Danie Coetsee, Tapiwa Njikizana, Raymond Chamboko, Blaise Colyvas, Brandon Hanekom. Published by John Wiley & Sons, February 2012, 1080 pages, ISBN: 978-0-470-92399-3. "Wiley IFRS 2012 provides the necessary tools for understanding the IASB standards and offers practical guidance and expertise on how to use and implement them.... Provides a complete explanation of all IFRS requirements, coupled with copious illustrations of how to apply the rules in complex, real-world situations." Web page:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470923997.html>

Applying the IFRS For SMEs

By Bruce Mackenzie, Allan Lombard, Danie Coetsee, Tapiwa Njikizana, and Raymond Chamboko. Published by John Wiley & Sons, December 2010, 484 pages, ISBN 978-0-470-60337-6. Applying the IFRS for SMEs provides expert insights and explanations of the IFRS for small and medium enterprises (SMEs). Includes comprehensive coverage for application of IFRS for SMEs, commentary on the theory in the standard, illustrative disclosures, comprehensive illustrative financial statements, and comparisons to full IFRS. Also includes relevant real life worked out examples aimed at SMEs. Web page:

<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-0470603372.html>

Intermediate Accounting, Volumes 1 & 2, Second Canadian Edition

By Kin Lo and George Fisher. Published by Pearson Canada, January and February 2013. ISBN Vol 1: 0133098648. ISBN Vol 2: 0133255654. "This is the first Canadian text written with International Financial Reporting Standards (IFRS) in mind throughout the development process, rather than as an afterthought."

www.pearsoncanada.ca

International Corporate Reporting: A Comparative Approach

4th edition. By Clare Roberts, Pauline Weetman and Paul Gordon. Published by Pearson, April 2008, 496 pages, ISBN13: 9780273714736. "Enables students to analyze the similarities and differences in accounting, reporting and regulation around the world, and to familiarize them with the growing body of research into international accounting practices". Web page:

<http://www.pearsoned.co.uk/Bookshop/detail.asp?item=10000000259868>

Financial Accounting: GAAP Principles 3e

3rd edition. By Ilse Lubbe, Goolam Modack, and Alex Watson. Published by Oxford University Press Southern Africa, July 2011. 768 pages, ISBN: 9780195998115. South Africa-focused textbook on IFRSs. Web page:

<http://www.oxford.co.za/page/higher-education/business/accounting/1153381-Accounting>

NEWSLETTER

IFRS Monitor (formerly called IStar)

IFRS Monitor is an electronic reporting service that provides subscribers with a detailed analysis of the proceedings of each meeting of the International Accounting Standards Board (IASB). This is distributed by e-mail for the Monday morning following the monthly IASB meeting. Paid subscription required. Web page: <http://www.ifrsmonitor.com/>

HISTORIES

Financial Reporting and Global Capital Markets: A History of the International Accounting Standards Committee, 1973-2000

By Kees Camfferman and Stephen A. Zeff. Published by Oxford University Press, March 2007, 676 pages, ISBN-13: 978-0-19-929629-3. "Examines the history of the IASC from 1973 to 2000, including its foundation, operation, changing membership and leadership, achievements and setbacks, the development of its standards, and its restructuring leading up to the creation of the IASB in 2001." Telephone orders: +44 (0) 1536 741 727. Web page: <http://www.oup.com/uk/catalogue/?ci=9780199296293>

The International Accounting Standards Committee: A Political History

By Robert J. Kirsch. Published by Wolters Kluwer (UK) Ltd., 2006, 463 pages, ISBN 978 1 84140 608 4. order by email: customerservice@cch.co.uk