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This Profile provides information about the application of IFRS Standards in Niger. IFRS Standards are developed and issued in the public interest by the International Accounting Standards Board (the Board). The Board is the standard-setting body of the IFRS® Foundation, an independent, private sector, not-for-profit organisation.

This Profile has been prepared by the IFRS Foundation based on information from various sources. The starting point was the answers provided by standard-setting and other relevant bodies in response to surveys that the Foundation conducted on the application of IFRS Standards around the world. The Foundation drafted the profile and invited the respondents to the survey and others (including regulators and international audit firms) to review the drafts, and their comments are reflected.

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PARTICIPANT IN THE IFRS FOUNDATION SURVEY ON APPLICATION OF IFRS

Organisations	Union Economique et Monétaire Ouest Africaine (UEMOA) [West African Economic and Monetary Union] Organisation pour l'Harmonisation en Afrique du Droit des Affaires (OHADA) Ordre National des Experts Comptables et Comptables Agréés du Niger (ONECCA Niger)
Role of the organisations	The Commission of UEMOA is the governing body of UEMOA. It has authority to adopt accounting standards. By treaty, the member states of UEMOA must abide by decisions of the Commission OHADA is a system of business laws and implementing institutions adopted by 17 West and Central African nations. ONECCA Niger is the professional body of accountants in Niger.
Websites	UEMOA: http://www.uemoa.int/Pages/Home.aspx OHADA: http://www.ohada.com/
Email contacts	UEMOA: htraore@uemoa.int

COMMITMENT TO GLOBAL FINANCIAL REPORTING STANDARDS

Has the jurisdiction made a public commitment in support of moving towards a single set of high quality global accounting standards?

Yes, through UEMOA.

Has the jurisdiction made a public commitment towards IFRS Standards as that single set of high quality global accounting standards?

Yes, through UEMOA.

The UEMOA has announced a plan to converge its regional accounting standards (known as [SYSCOA](http://www.ohada.com/actualite/2238/syscoa-revise-ou-systeme-comptable-ohada-syscohada-quel-referentiel-appliquer.html)) toward IFRS Standards starting in 2014. Some information may be found here: <http://www.ohada.com/actualite/2238/syscoa-revise-ou-systeme-comptable-ohada-syscohada-quel-referentiel-appliquer.html>

What is the jurisdiction's status of adoption?

IFRS Standards have not been adopted.

Additional comments provided on the adoption status?

Niger is a member of the West African Economic and Monetary Union (UEMOA). <http://www.uemoa.int/Pages/Home.aspx>

UEMOA members have adopted the Système Comptable Ouest Africain* (West African Accounting System, or SYSCOA) since 1 January 1998.

Niger is also a member of the Organisation pour l'Harmonisation en Afrique du Droit des Affaires (OHADA). OHADA has also adopted SYSCOA.

SYSCOA has significant differences from IFRS Standards. Banks in the UEMOA member countries do not follow SYSCOA but rather accounting guidelines established under UEMOA banking legislation. Again, there are differences from IFRS Standards.

In 2009, the Council of Ministers of UEMOA approved Regulation N°02/2009/CM/UEMOA creating the Conseil Comptable Ouest Africain, or CCOA (West African Accounting Council). The CCOA functions as an agency of the Commission de l'Union Economique et Monétaire Ouest Africaine (the UEMOA governing body) and is charged with making recommendations to the Commission regarding accounting standards. The Regulation creating the CCOA may be found here:

http://www.uemoa.int/Documents/Actes/reglement_02_2009_CM_UEMOA.pdf

In 2014, the UEMOA has announced a plan to converge its regional accounting standards (known as [SYSCOA](http://www.ohada.com/actualite/2238/syscoa-revise-ou-systeme-comptable-ohada-syscohada-quel-referentiel-appliquer.html)) toward IFRS Standards, though no timetable was adopted. Some information may be found here:

<http://www.ohada.com/actualite/2238/syscoa-revise-ou-systeme-comptable-ohada-syscohada-quel-referentiel-appliquer.html>

A company may choose to prepare IFRS financial statements in addition to SYSCOA financial statements.

*Union Economique et Monétaire Ouest Africaine (UEMOA, 1996), SYSCOA, Système Comptable Ouest Africain, plan comptable général des entreprises, Paris, Foucher, 635 pages.

If the jurisdiction has NOT made a public statement supporting the move towards a single set of accounting standards and/or towards IFRS Standards as that set of standards, explain the jurisdiction's general position towards the adoption of IFRS Standards in the jurisdiction.	Not applicable.
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EXTENT OF IFRS APPLICATION

For DOMESTIC companies whose debt or equity securities trade in a public market in the jurisdiction:

Are all or some domestic companies whose securities trade in a public market either required or permitted to use IFRS Standards in their consolidated financial statements?	The eight UEMOA countries jointly sponsor a regional stock exchange – the Bourse Régionale des Valeurs Mobilières (BRVM). The listing rules of the BRVM do not specify the accounting standards by which the required financial statements must be prepared. BRVM: http://www.brvm.org/
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If YES, are IFRS Standards REQUIRED or PERMITTED?	Not applicable.
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Does that apply to ALL domestic companies whose securities trade in a public market, or only SOME? If some, which ones?	Not applicable.
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Are IFRS Standards also required or permitted for more than the consolidated financial statements of companies whose securities trade in a public market?	Not applicable.
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For instance, are IFRS Standards required or permitted in separate company financial statements of companies whose securities trade in a public market?	Not applicable.
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For instance, are IFRS Standards required or permitted for companies whose securities do not trade in a public market?	No. All companies in Niger follow SYSCOA .
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If the jurisdiction currently does NOT require or permit the use of IFRS Standards for domestic companies whose securities trade in a public market, are there any plans to permit or require IFRS Standards for such companies in the future?	Not applicable.
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For FOREIGN companies whose debt or equity securities trade in a public market in the jurisdiction:

Are all or some foreign companies whose securities trade in a public market either REQUIRED or PERMITTED to use IFRS Standards in their consolidated financial statements?	The eight UEMOA countries jointly sponsor a regional stock exchange – the Bourse Régionale des Valeurs Mobilières (BRVM). The listing rules of the BRVM do not specify the accounting standards by which the required financial statements must be prepared. BRVM: http://www.brvm.org/
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If YES, are IFRS Standards REQUIRED or PERMITTED in such cases?	Not applicable.
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Does that apply to ALL foreign companies whose securities trade in a public market, or only SOME? If some, which ones? Not applicable.

IFRS ENDORSEMENT

Which IFRS Standards are required or permitted for domestic companies? Not applicable.

The auditor's report and/or the basis of presentation footnotes states that financial statements have been prepared in conformity with: Not applicable.

Does the auditor's report and/or the basis of preparation footnote allow for 'dual reporting' (conformity with both IFRS Standards and the jurisdiction's GAAP)? Not applicable.

Are IFRS Standards incorporated into law or regulations? No.

If yes, how does that process work? Not applicable.

If no, how do IFRS Standards become a requirement in the jurisdiction? Not applicable. IFRS Standards are not used.

Does the jurisdiction have a formal process for the 'endorsement' or 'adoption' of new or amended IFRS Standards (including Interpretations) in place? Not applicable. IFRS Standards are not used.

If yes, what is the process? Not applicable.

If no, how do new or amended IFRS Standards become a requirement in the jurisdiction? Not applicable.

Has the jurisdiction eliminated any accounting policy options permitted by IFRS Standards and/or made any modifications to any IFRS Standards? Not applicable.

If yes, what are the changes? Not applicable.

Other comments regarding the use of IFRS Standards in the jurisdiction? None.

TRANSLATION OF IFRS STANDARDS

Are IFRS Standards translated into the local language? Not applicable.

If they are translated, what is the translation process? In particular, does this process ensure an ongoing translation of the latest updates to IFRS Standards? Not applicable.

APPLICATION OF THE IFRS FOR SMEs STANDARD

Has the jurisdiction adopted the IFRS for SMEs Standard for at least some SMEs?	No.
If no, is the adoption of the IFRS for SMEs Standard under consideration?	No. The IFRS for SMEs Standard is under consideration as part of UEMOA's project to reform SYSCOA.
Did the jurisdiction make any modifications to the IFRS for SMEs Standard?	Not applicable.
If the jurisdiction has made any modifications, what are those modifications?	Not applicable.
Which SMEs use the IFRS for SMEs Standard in the jurisdiction, and are they required or permitted to do so?	Not applicable.
For those SMEs that are not required to use the IFRS for SMEs Standard, what other accounting framework do they use?	All SMEs in Niger use SYSCOA .
Other comments regarding use of the IFRS for SMEs Standard?	None.