

# International Financial Reporting Standards

GPF meeting, 5 March 2015  
Agenda paper 3

## Agenda Consultation 2015

The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

# Agenda

---

- Background – slides 3-7
- Questions to GPF members – slide 8

- The Due Process Handbook requires the IASB to undertake a public consultation on its work programme every three years by way of a *Request for Information*.
- The last agenda consultation was completed in 2012. Accordingly, the IASB will be developing the next consultation during 2015.
- It is anticipated that the *Request for Information* will be issued towards the end of 2015.

- The primary objective of the review is to seek formal public input on the strategic direction and balance of the IASB's work programme.
- The review may also seek views on financial reporting issues that respondents think should be given priority.
- In addition, the review may seek suggestions for proposals to withdraw projects from the IASB's work programme where projects have not proceeded as planned and for which prospects for progress are limited.

- Broadly, the IASB's work programme can be considered to fall into two main categories:
  - the development of financial reporting; and
  - the maintenance of existing IFRSs.
- These categories are considered further below.

- In developing financial reporting, key aspects include:
  - strengthening the consistency of IFRSs by completing the update of the conceptual framework and developing a presentation and disclosure framework;
  - investing in research to develop further the IASB's vision of the future shape of financial reporting; and
  - filling gaps in the IFRS literature by undertaking standards-level projects.

- In maintaining existing IFRSs, key aspects include:
  - obtaining a better understanding of operational issues associated with new IFRSs and major amendments through conducting post-implementation reviews; and
  - improving the consistency and quality of the application of IFRSs by responding to implementation needs through the use of narrow-scope improvements to IFRSs, including consideration of the integration of XBRL with IFRSs.

# Questions for GPF Members

- In light of the above:
  1. What are your expectations from the agenda consultation?
  2. What are the critical issues that you consider the agenda consultation should address?
  3. Should the current research programme inform the agenda consultation and, if so, how?
  4. Do you have any suggestions or proposals to withdraw projects from the IASB's work programme?



Thank you

individual  
view  
expressions  
feedback a  
question  
expressions of individual vie  
individual comments  
questions  
expressions of individual views  
questions or  
individual  
comments  
expressions of individual views  
questions or individual views  
individual comments  
questions or individual views  
expressions of individual views  
questions or individual views  
feedback  
questions  
feedback  
questions or comments  
expressions of individual views  
comments  
questions or individual views  
expressions of individual views  
questions and viewpoints  
feedback and comments