

STAFF PAPER

13–14 November 2012

IFRS Interpretations Committee Meeting

Project	IAS 19 <i>Employee benefits</i>		
Paper topic	Employee benefit plans with a guaranteed return on contributions or notional contributions—Cover note		
CONTACT(S)	Jon Baldurs	jbaldurs@ifrs.org	+44 (0)20 7246 6467

This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the IFRS Interpretations Committee. Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRS Interpretations Committee or the IASB can make such a determination. Decisions made by the IFRS Interpretations Committee are reported in *IFRIC Update*. The approval of a final Interpretation by the Board is reported in *IASB Update*.

Introduction

1. At this meeting we will be presenting the IFRS Interpretations Committee (the Interpretations Committee) with one paper relating to our work on an interpretation based on the draft interpretation *D9 Employee Benefit Plans with a Promised Return on Contributions or Notional Contributions*.
2. The paper presented is agenda paper 3a – Measurement of plans.

This meeting

3. At this meeting we are seeking the views of the Interpretations Committee on the two major issues we consider important when measuring the plans that will fall within the scope of the project, that is the discount rate used to present value the employee benefit obligations and the how the measure the ‘higher of option’ in the plans..
4. We are also seeking the Interpretations Committee’s view on the proposed accounting for the ‘higher of option’ and how we see the proposal being developed and taken forward.

Next steps

5. We plan to bring a draft interpretation to the Interpretations Committee January 2013 meeting.