



**International
Accounting Standards
Board**

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INFORMATION FOR OBSERVERS

Board Meeting: 18 April 2001, London
Projects: Adoption of IASC Standards and SIC Interpretations, and IASB Work Programme

1. The Board will be presented a proposed resolution of the IASB to adopt the IASC Standards and SIC Interpretations. It is important to ensure continuity of the body of standards making up IAS. Several countries have adopted IAS as a legal requirement. Several others permit the use of IAS and hundreds of companies, some of them among the largest in the world, use IAS for their primary reporting. This agenda item also contains a proposal regarding a related issue, the status of "grey-letter" paragraphs.
2. The Board will also be presented an overview of technical projects on which staff is either currently working on or engaged in some other type of activity, by the Technical Director.