



Contact(s)	Hans van der Veen hvanderveen@iasb.org +44 (0)20 7246 6464
	Mark Trench metrench@fasb.org +1 (0)203 956 3455
	Jeffrey Cropsey jdcropsey@fasb.org +1 (0)203 956 5305

Project	Insurance Contracts
Topic	Cover note

Agenda papers for this meeting

1. We have prepared the following agenda papers for the 23 June joint meeting:

Agenda Paper No. / (FASB Memorandum)	Title
1 (51)	Cover note
1A (51A)	Cash flows that arise as an insurer fulfils its existing insurance contract
1B (51B)	Acquisition costs
1C (51C)	Follow-up on Unbundling-Part 2
1D (51D)	Presentation of the performance statement
1E (51E)	Presentation examples
1F (51F)	Interest accretion residual/composite margins
1G (51G)	Residual/Composite margins- current vs. locked-in discount rates

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Objective of the meeting

2. At this meeting, staff will discuss the following topics.
 - (a) Agenda Paper 1A/ Memorandum 51A discusses how to define the cash flows to be included in the measurement of insurance contracts using the building block approach.
 - (b) Agenda Paper 1B/ Memorandum 51B deals with the treatment of acquisition costs.
 - (c) Agenda Paper 1C/ Memorandum 51C discusses how to express a principle for unbundling and the concepts behind such a principle for when to separate (unbundle) insurance contracts.
 - (d) Agenda Paper 1D/ Memorandum 51D discusses the presentation of the statement of comprehensive income (performance statement).
 - (e) Agenda Paper 1E/ Memorandum 51E supports provides a presentation example, in support of agenda Paper 1D/ Memorandum 51D.
 - (f) Agenda Paper 1F/ Memorandum 51F gives a brief follow-up on the topic of accreting interest to residual/composite margins.
 - (g) Agenda Paper 1G/ Memorandum 51G supports agenda Paper 1F/ Memorandum 51F through a simple example.