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Project **Insurance Contracts**

Topic **Cover note**

Agenda papers for this meeting

1. We have prepared the following agenda papers for the June joint meeting:

Agenda Paper No. / (FASB Memorandum)	Title
2 (50)	Cover note
2A (50A)	Overview of the proposed model for insurance contracts
2B (50B)	Overview of differences between the boards' tentative decisions
2C (50C)	Draft application guidance on cash flows
2D (50D)	Foreign currency cash flows
2E (50E)	Follow-up on reinsurance
2F (50F)	Acquisition costs - recoverability
2G (50G)	Follow-up on risk adjustments

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Objective of the meeting

2. At this meeting, staff will discuss the following topics.
 - (a) Agenda Paper 2A/ Memorandum 50A provides the boards with an overview of the proposed model for insurance contracts based on the boards tentative decisions.
 - (b) Agenda Paper 2B/ Memorandum 50B presents an overview of the main differences between the boards' tentative decisions.
 - (c) Agenda Paper 2C/ Memorandum 50C provides the draft application guidance on cash flows to be included in the forthcoming Exposure Draft on Insurance Contracts.
 - (d) Agenda Paper 2D/ Memorandum 50D which discusses the treatment of foreign currency cash flows arising from insurance contracts.
 - (e) Agenda Paper 2E/ Memorandum 50E which brings back to the boards some follow-up issues on reinsurance contracts.
 - (f) Agenda Paper 2F/ Memorandum 50F which discusses the possible recoverability of acquisition costs.
 - (g) Agenda Paper 2G/ Memorandum 50G brings, as a follow-up to the boards' discussion on June 10, draft application guidance draft guidance on risk adjustments.