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Project	Insurance Contracts
Topic	Cover note

Agenda papers for this meeting

1. We have prepared the following agenda papers for the 1 June joint meeting:

Agenda Paper No. / (FASB Memorandum)	Title
1 (47)	Cover note
1A (47A)	Transition
1B (47B)	Business Combinations and Portfolio Transfers

Objective of the meeting

2. At this meeting, staff will discuss those topics in the following sequence:
 - (a) Agenda paper 1A (FASB Memorandum 47A) deals with the transitional arrangements for a future phase II IFRS 4.
 - (b) Agenda paper 1B (FASB Memorandum 47B) discusses the treatment of insurance contracts assumed both in business combinations and in legal portfolio transfers.

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