STAFF PAPER
IASB Meeting

March 2017

Purpose of this meeting

1. At this meeting we plan to discuss whether and how the amendment to paragraph 11 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors should apply to accounting policies for rate-regulated activities. Further, we plan to discuss the due process steps undertaken in developing References to the Conceptual Framework.

2. This paper describes:
   (a) the papers for this meeting; and
   (b) next steps.

Papers for this meeting

3. Agenda Paper 10A Summary of tentative decisions provides a summary of tentative decisions made in the course of deliberations on the Exposure Draft Conceptual Framework for Financial Reporting (the Exposure Draft). It is provided for information purposes only and we do not plan to discuss it at the meeting.

4. Agenda Paper 10B Applying the amendment to paragraph 11 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors to rate-regulated activities
discusses whether and how the amendment to paragraph 11 of IAS 8 should apply to developing accounting policies for rate-regulated activities.

5. Agenda Paper 10C *Due process summary for References to the Conceptual Framework* explains the due process steps undertaken in developing *References to the Conceptual Framework*. Further, it asks the Board for permission to ballot *References to the Conceptual Framework* and asks if any Board member intends to dissent.

**Next steps**

6. The staff will proceed with drafting the *Conceptual Framework for Financial Reporting* and *References to the Conceptual Framework*. 