Introduction

1. The papers for this meeting include:

   (a) **Agenda Paper 5A—Summary of discussions to date**: This paper provides details of the Board’s discussions to date, and is for information only.

   (b) **Agenda Paper 5B—Contractual terms**: This paper discusses the scope of contractual rights and obligations to be considered for the classification and presentation requirements under the Gamma approach.

   (c) **Agenda Paper 5C—Accounting within equity**: This paper proposes application guidance and illustrative examples that will help clarify how the Gamma approach would apply to the accounting within equity.