Introduction

1. The papers for this meeting include:

   (a) **Agenda Paper 5A—Summary of discussions to date**: This paper provides details of the Board’s discussions to date, and is for information only.

   (b) **Agenda Paper 5B—Alternative settlement outcomes within the control of the entity**: This paper discusses claims against an entity that grant the issuer the right to choose between two alternative settlement outcomes, each of which would meet the definition of a liability (or of equity) in the absence of the other equity (or liability) outcome.