

STAFF PAPER

May 2016

IASB Meeting

Project	Amendments to IFRS 4: Applying IFRS 9 <i>Financial Instruments</i> with IFRS 4 <i>Insurance Contracts</i>		
Paper topic	Cover Note		
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Papers for this meeting

1. This cover note accompanies the following papers related to the Exposure Draft *Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts* (IFRS 4) (amendments to IFRS 4):

For information only

- (a) Agenda Paper 14A *Summary of the Board’s decisions*;

For decisions

- (b) Agenda Paper 14B *Reassessment of eligibility for the temporary exemption from applying IFRS 9*;
- (c) Agenda Paper 14C *Fixed expiry dates and other remaining aspects of the temporary exemption and the overlay approach*;
- (d) Agenda Paper 14D *Relief for investors in associates and joint ventures*;
- (e) Agenda Paper 14E *First-time adopters of IFRS Standards: Applicability of the overlay approach and the temporary exemption*; and
- (f) Agenda Paper 14F *Due process steps and permission for balloting*.

Next steps

2. The remaining technical decisions will be discussed by the Board at its May 2016 meeting. At this meeting the Board will decide if it has undertaken sufficient consultation and analysis to begin the balloting process. Following this the staff aim to issue the final amendments to IFRS 4 in September 2016.