**Introduction**

1. The papers that we are discussing at this meeting are:
   
   (a) **Agenda Paper 4A Due process**; and
   
   (b) **Agenda Paper 4B The process to identify information needs.**

**Agenda Paper 4A**

2. The objective of the Agenda Paper 4A is to discuss the next due process steps for the project.

3. In this paper, the staff recommend that at this juncture the project remains in the Research Programme, instead of transferring to the Standards Agenda. This means that the staff will aim to publish a second Discussion Paper before developing proposals for exposure as a final Standard (ie before publishing an Exposure Draft).

4. At the same time, however, the staff also recommend that the IASB does not close the possibility to move directly on an Exposure Draft at this stage.
Agenda Paper 4B

5. The objective of the Agenda Paper 4B is to set up the process to identify the information needs of constituents concerning dynamic risk management activities for interest rate risk.

6. At this meeting, the staff are seeking directional input from the IASB on how to proceed, including whether we have adequately defined the process for identifying the information needs of constituents and to ensure that the process is appropriate and complete.