

STAFF PAPER

September 2014

IASB Meeting

Project	Research Programme
Paper topic	Project Update
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Projects

Priority projects

Accounting for Dynamic Risk Management: a Portfolio Revaluation Approach to Macro Hedging	The Discussion Paper is out for public comment, with comments due by 17 October 2014.
Business combinations under common control	See Agenda Paper 8B.
Disclosure initiative	See Agenda Paper 11.
Discount rates	The staff are continuing to work on this project, and have been using the analysis presented previously to the IASB as a basis for discussion with other parties.
Emissions Trading Schemes	We have allocated staff to this project, and started to work with EFRAG and IPSASB on background material. The IASB did a lot of work documenting and analysing schemes. That work is being updated. We have also started to think about emissions trading schemes (ETS) in the light of the rate regulation discussions. ETS is on the agenda at the world standard-setters meeting in London. We expect to start public discussions papers for the IASB by the end of 2014.

Equity method of accounting	<p>The staff are continuing to work on this project, and plan to bring the next papers to the IASB for public discussion before the end of 2014.</p>
Financial instruments with characteristics of equity	<p>See Agenda Papers 10 G - K.</p> <p>Also, this project is being discussed by ASAF in September.</p>
Foreign currency translation/inflation	<p>Staff have been allocated to both threads.</p> <p>We plan to bring a paper to the October 2014 IASB meeting on foreign currency—relating to a request made to the IASB by the KASB.</p> <p>Hyperinflation is being discussed at ASAF in September, at the request of the Brazilian Standard-setter. We plan to bring a paper to the IASB before the end of 2014 recommending how the IASB should respond to requests that we amend the scope of IAS 29 <i>Financial Reporting in Hyperinflationary Economies</i>.</p>
Income taxes	<p>Mitsuhiro Takemura and Grace Leung have been allocated to lead this project.</p> <p>We have started to plan the scope of this work.</p> <p>As part of our consultations with investors, it is scheduled to be discussed by the Capital Markets Advisory Committee in February 2015.</p>
Liabilities—amendments to IAS 37	<p>Some preliminary work has begun to assess the implications of the IASB decisions in the Conceptual Framework. We expect to bring papers to the IASB before the end of 2014.</p> <p>Concurrently, we have been collecting more detailed data about how IAS 37 is being applied as well as practice problems relayed to the IFRS Interpretations Committee.</p>

Performance reporting	This project was added to the research programme at the July 2014 meeting. Some preliminary work has been undertaken to develop a scope paper for this project and to assess ways to educate the IASB and interested parties on the work previously undertaken. The project page is being re-designed to provide access to resources from the FSP project.
Rate regulated activities	The Discussion Paper is scheduled for publication in the week before the IASB meets.
Longer-term projects	
Extractive activities/Intangible assets/R&D activities	A project plan has not yet been developed.
Post-employment benefits (including pensions)	See Agenda Paper 8C
Share-based payments	A project plan has not yet been developed.