

STAFF PAPER

November 2014

Education Session

Project	Emissions Trading Schemes		
Paper topic	Cover memo		
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Introduction

- 1 Staff were allocated to start a research project on Emissions Trading Schemes during 2014 and have been conducting research on the topic. This research has shown that there are diverse accounting approaches in use today.
- 2 The purpose of this Education Session is to provide the IASB with background about how emissions trading operate and the accounting issues that relate to them. The staff are not seeking decisions from the IASB at this meeting but, instead, are seeking preliminary input about the potential scope of the project.
- 3 The staff will present the following papers:
 - (a) Agenda Paper 1 provides background information on two common types of emissions reduction schemes: ‘cap and trade’ and ‘baseline and credit’.
 - (b) Agenda Paper 2 discusses some accounting issues identified to date.