
IASB Cover sheet - Accounting for Macro Hedging

Meeting summary

The Board will continue its discussion of the “11 steps” that the Board started discussing at its November 2011 meeting as well as additional issues with respect to an accounting solution for macro hedging activity. At this meeting the Board will discuss two topics:

1. Credit risk and floating legs in hedging derivatives: How should fair value changes in hedging derivatives from floating legs and credit risk be treated within an accounting solution for macro hedging activity?
2. Unrecognised hedged items: Could unrecognised hedged items included in a portfolio for interest rate risk management be included in the accounting revaluation portfolio?

Staff papers

Wednesday 15 October – 10:30 am, IASB only

- 4A Accounting for Macro Hedging: Credit risk and floating leg considerations (Steps 8 and 9)
- 4B Accounting for Macro Hedging: Treatment of unrecognised items: loan commitments and pipeline trades
-

IASB Staff contacts

Martin Friedhoff, Associate Director
mfriedhoff@ifrs.org

The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

Yuji Yamashita, Visiting Fellow
yyamashita@ifrs.org

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

Jane Hurworth, Practice Fellow
jhurworth@ifrs.org

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned Board members

Martin Edelmann
medelmann@ifrs.org

All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Stephen Cooper
scooper@ifrs.org

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

Takatsugu Ochi
tochi@ifrs.org

The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.