



Project	Insurance contracts
Topic	Overview of papers for this meeting

Papers for this meeting

The papers for this meeting are as follows:

- (a) Agenda paper 2 states the latest time table on the progress of the project. It gives an overview of the **project planning** as discussed at the June 2009 IASB meeting (but does not include any follow-up on comments made during that meeting).
- (b) Agenda paper 3 gives an **update on other relevant projects**. Agenda paper 3A encloses the current IASB's and FASB's **work plan**, including a projected timetable.
- (c) Agenda paper 4 is a presentation of the current status and an **update on financial instruments**.
- (d) Agenda item 5 gives the **users** of the Working Group the opportunity to give their **input**.
- (e) Agenda paper 6 outlines the other papers on the **measurement approaches** (6A to 6E).
 - (i) Agenda paper 6A opens the discussion on possible measurement approaches by providing a **tabular comparison of the candidates**.
 - (ii) Agenda paper 6B outlines the **key issues on measurement** that still need to be resolved.

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB working group identified in the header of this paper.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

The meeting at which this paper is discussed is a public meeting but it is not a decision-making meeting of the Board. Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

- (iii) Possible **measurement approaches for insurance contracts** are presented in agenda paper 6C. It discusses the main features of the candidates.
- (iv) Agenda paper 6D discusses how to include an updated **IAS 37 model for insurance contracts** in the list of possible measurement attribute candidates.
- (v) Agenda paper 6E recommends removing **current exit price** from the list of measurement candidates (a decision now tentatively confirmed by both the IASB and FASB).
- (f) Agenda paper 7 seeks input from the Working Group members on **presentation and disclosure**.
- (g) Agenda item 8 gives an **update on IAA activities**.
- (h) Agenda paper 9 deals with the possible **treatment of acquisition costs**.
- (i) Agenda paper 10 covers the Board's tentative decisions on **field testing**.