

---

## IASB Cover sheet - Annual Improvements

---

### Meeting summary

The purpose of this paper is to ask the Board whether it approves the proposed annual improvements to IAS 16 and IAS 38, which will have the effect of clarifying the guidance in paragraphs 62 in IAS 16 and paragraph 98 in IAS 38 when selecting an appropriate depreciation and/or amortisation method.

---

### Staff papers

#### Monday 16 April, IASB

9 Annual Improvements 2011 – 2013: Revenue-based depreciation method

---

#### IASB Staff contacts

**Denise Durant**, Technical manager  
([ddurant@ifrs.org](mailto:ddurant@ifrs.org))

The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

---

#### Implementation Staff

**Wayne Upton**  
Chairman, IFRS Interpretations committee  
[wupton@ifrs.org](mailto:wupton@ifrs.org)

**Michael Stewart**, Director of Implementation Activities  
[mstewart@ifrs.org](mailto:mstewart@ifrs.org)

#### Interpretations

When the Interpretations Committee has reached general agreement on the wording of an Interpretation, it is submitted to the IASB for ratification. Ratification of an Interpretation takes place in a public meeting of the IASB and requires the same level of support by IASB members as is required for a new or amended IFRS.

#### Annual Improvements

The IFRS Interpretations Committee assists the IASB by reviewing and recommending potential amendments to IFRSs as part of the Annual Improvements process.