Meeting summary

At this meeting the IASB will discuss the appropriate discount rate for the model and the application of
the impairment model to loan modifications and the boards will discuss the application of the
impairment model to lease receivables.

Staff papers

Tuesday 22 May 12.30-14.00, IASB only
5A Impairment: Discount rate
5B Impairment: Modifications

Monday 21 May 12.45-13.45, Joint with FASB
5/154 Impairment: Cover note
5B/155 Impairment: Application of the ‘three-bucket’ model to trade receivables

Contacts

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The staff are responsible for developing staff papers with recommendations, along with supporting analysis, for consideration by the IASB in its public meetings.

The staff papers should provide sufficient information to enable the IASB members to make informed decisions on technical matters.

In developing the staff papers the staff are expected to research and consult widely, including seeking advice from IASB members. However, recommendations ultimately reflect the views of the staff having considered the information they have obtained.

Assigned board members

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All IASB Board members are responsible for the decisions they make in developing and issuing IFRSs. Board members assigned to a project have additional responsibilities to work with the staff team to provide guidance in completing the project.

Staff members have ultimate responsibility for the board papers and the recommendations as noted above. However, assigned Board members provide advice to the staff on the adequacy and clarity of the analysis in drafts of staff papers to ensure that the full Board has the information it needs to make technical decisions.

The recommendations made in staff papers do not necessarily reflect the views of the assigned Board members.
The IASB is the independent standard-setting body of the IFRS Foundation, a not-for-profit corporation promoting the adoption of IFRSs. For more information visit www.ifrs.org