

Editorial corrections

Date posted: 16 November 2012

Please note:

We have changed the way in which we present Editorial corrections. We hope the difference in layout will make the corrections easier to follow and apply.

We now aim to issue Editorial corrections three times a year: before IFRS (Blue Book), IFRS (Red Book) and *A Guide through IFRS* are issued.

If you find an error that you think we should include in the next issue of Editorial corrections, please contact editorial@ifrs.org.

Yours sincerely,

The Editorial team

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Corrections to stand-alone Standards

The following editorial corrections have been made to the individual publications listed below. Subsequently these corrections may need to be made to IFRS 2012 (Blue Book) (BV BB), IFRS 2012 (Red Book) (BV RB) and *A Guide through IFRS 2012* (BV Edu).

- **IFRS 10 Consolidated Financial Statements (issued May 2011)**
- **Disclosures—Offsetting Financial Assets and Financial Liabilities (Amendments to IFRS 7) (issued December 2011)**
- **Annual Improvements 2009–2011 Cycle (issued May 2012)**

The 'original document and reference' column signifies the first instance that the error has occurred. This may not necessarily be the document which made the change. (For example, a consequential amendment in an individual Standard may be correct but during typesetting, the transition to a BV has been inserted incorrectly, therefore the BV is the original document and reference.)

Original document and reference	Other publications affected	Deleted	Substituted/inserted
IFRS 10 page 18 Application Example 1 after paragraph B13	BV (RB) page A382 BV (Edu) page A409	... marketing of the project. marketing of the product. ...
IFRS 10 page 48 Paragraph B82	BV (RB) page A406 BV (Edu) page A434	... from controlling an investee have elapsed.	... from controlling an investee have lapsed.

Original document and reference	Other publications affected	Deleted	Substituted/inserted
<p><i>Disclosures—Offsetting Financial Assets and Financial Liabilities</i> page 10</p> <p>Appendix</p> <p>Consequential amendment to IAS 32</p>	<p><i>IAS 32 paragraph 97M to be added</i></p> <p>BV (RB) page A896</p> <p>BV (Edu) page A975</p>		<p><i>[insert paragraph 97M into IAS 32]</i></p> <p><i>97M Disclosures—Offsetting Financial Assets and Financial Liabilities</i> (Amendments to IFRS 7), issued in December 2011, amended paragraph 43 by requiring an entity to disclose the information required in paragraphs 13B–13E of IFRS 7 for recognised financial assets that are within the scope of paragraph 13A of IFRS 7. An entity shall apply that amendment for annual periods beginning on or after 1 January 2013 and interim periods within those annual periods. An entity shall provide the disclosures required by this amendment retrospectively.</p>
<p>As a knock on effect from the correction above, the effective date paragraph 97M (page A975 in the Edu BV) for <i>Annual Improvements 2009–2011 Cycle</i> will change to paragraph 97N.</p>			
<p><i>Annual Improvements 2009–2011 Cycle</i> page 14</p> <p>Paragraph 38D</p>	<p>IAS 1</p> <p>BV (Edu) page A569</p>	<p>... a third statement of profit of loss and ...</p>	<p>... a third statement of profit or loss and ...</p>
<p><i>Annual Improvements 2009–2011 Cycle</i> page 25</p> <p>Paragraph 8</p>	<p>N/A</p>	<p>However, major spare parts, and stand-by ...</p>	<p>However, major spare parts and stand-by ...</p>

Corrections to IFRS 2012 (Blue Book), IFRS 2012 (Red Book) and A Guide through IFRS 2012

The following editorial corrections have been made to IFRS 2012 (Blue Book) (BV (BB)), IFRS 2012 (Red Book) (BV (RB)) and *A Guide through IFRS 2012* (BV (Edu)).

- **IFRS 2012 (Blue Book) (BV BB)**
- **IFRS 2012 (Red Book) (BV RB)**
- **A Guide through IFRS 2012 (BV Edu)**

The 'original document and reference' column signifies the first instance that the error has occurred. This may not necessarily be the document which made the change. (For example, a consequential amendment in an individual Standard may be correct but during typesetting, the transition to a BV has been inserted incorrectly, therefore the BV is the original document and reference.)

Original document and reference	Other publications affected	Deleted	Substituted/inserted
BV (Edu) IFRS 7 page A286 Paragraph B5(g)	N/A	... (see paragraph 36(d)).	<i>[deleted]</i>
BV (Edu) IAS 12 page A705 Paragraph 58	BV (RB) page A653 BV (BB) page 1200	... (a) ... (see paragraphs 61A to 65); or (b) ... (see paragraphs 66 to 68).	... (a) ... (see paragraphs 61A–65); or (b) ... (see paragraphs 66–68).
BV (Edu) IAS 24 page A886 Paragraph 9	BV (RB) page A817	The terms 'control', 'jointly control' and 'significant influence' ...	The terms 'control', 'joint control' and 'significant influence' ...

Original document and reference	Other publications affected	Deleted	Substituted/inserted
BV (RB) IAS 33 page B1409 Example 12, Third Quarter 20X1	N/A	... Loss from discontinued operations attributable to the parent entity Loss attributable to ordinary equity holders of the parent entity including assumed conversions Loss from discontinued operations attributable to the parent entity <u>(CU2,000,000)</u> Loss attributable to ordinary equity holders of the parent entity including assumed conversions <u>(CU1,000,000)</u> ...
BV (RB) IAS 38 page A1027 Second paragraph	BV (Edu) page A1115	... the IASB amended IAS 36 again the IASB amended IAS 38 again ...
BV (RB) IAS 39 page B1610 Paragraph BC114(a)	BV (Edu) page B1646	... other factors by weighing all possible other factors by weighing all possible ...
BV (RB) IFRIC 5 page A1172 References	BV (Edu) page A1278	<ul style="list-style-type: none"> SIC-12 <i>Consolidation—Special Purpose Entities</i> (as revised in 2004) 	[deleted]

Corrections to the Glossary (issued in IFRS 2012 (Red Book) and *A Guide through IFRS 2012*)

Reference	Deleted	Substituted/inserted
BV (RB) pages A1315 and B2101 BV (Edu) page B2025 actuarial gains and losses	... (a) Experience (a) experience ...
BV (RB) pages A1343 and B2129 BV (Edu) page B2112 joint venture	... net assets off the arrangement.	... net assets of the arrangement.
BV (RB) pages A1346 and B2132 BV (Edu) page B2116 net defined benefit liability (asset)	... defined benefit assets to the defined benefit asset to the ...
BV (RB) pages A1348 and B2134 BV (Edu) page B2118 operating segment	IFRS 8	IFRS 8.A
BV (RB) pages A1354 and B2140 BV (Edu) page B2124 removal rights	Rights to deprive the decisions maker ...	Rights to deprive the decision maker ...
BV (RB) pages A1356 and B2142 BV (Edu) page B2126 share-based payment arrangement footnote	A 'group' is defined in paragraph 4 of IAS 27 <i>Consolidated and Separate Financial Statements</i> as 'a parent and all its subsidiaries' from the perspective of the reporting entity's ultimate parent.	A 'group' is defined in Appendix A of IFRS 10 <i>Consolidated Financial Statements</i> as 'a parent and its subsidiaries'.