

IASB Editorial corrections and changes to:

Improvements to IFRSs

Bound Volume 2008

Date: 11 September 2008

Document	Position in text	Deleted	Substituted/inserted
<i>Improvements to IFRSs</i> page 11	in the instruction box	‘Paragraph 34C(c) is amended’	‘The rubric and paragraph 34C(c) are amended’
	below the instruction box		new text as follows:
<p>‘In the rubric the first sentence is amended as follows: “International Financial Reporting Standard 1 <i>First-time Adoption of International Financial Reporting Standards</i> (IFRS 1) is set out in paragraphs 1–47K <u>47L</u> ...” ’</p>			
page 13	paragraph BC77A	‘ <i>Improvements to IFRSs</i> ’	‘ <i>Improvements to International Financial Reporting Standards</i> ’
page 17	in the instruction box	‘Paragraph 14 is amended’	‘The rubric and paragraph 14 are amended’
	below the instruction box		new text as follows:
<p>‘In the rubric the first sentence is amended as follows: “International Accounting Standard 7 <i>Statement of Cash Flows</i> (IAS 7) is set out in paragraphs 1–54 <u>55</u>.” ’</p>			
page 19	paragraph BC35F	‘ <i>Improvements to IFRSs</i> ’	‘ <i>Improvements to International Financial Reporting Standards</i> ’
page 24	paragraph BC4B	‘of <i>Improvements to IFRSs</i> ’	‘of proposed <i>Improvements to International Financial Reporting Standards</i> ’
page 27	in the instruction box, before ‘Paragraph 37’		new text as follows:
<p>‘The rubric is amended (new text is underlined and deleted text is struck through).’</p>			
	below the instruction box		new text as follows:
<p>‘In the rubric the first sentence is amended as follows: “International Accounting Standard 20 <i>Accounting for Government Grants and Disclosure of Government Assistance</i> (IAS 20) is set out in paragraphs 1–42 <u>43</u>.” ’</p>			

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page 30	paragraph 6(a)	‘rate’	
page 31	footnote	‘rate’	
page 51	paragraph BC46F	‘of <i>Improvements to IFRSs</i> ’	‘of proposed <i>Improvements to International Financial Reporting Standards</i> ’
page 63	paragraph BC15	‘this Standard’ (twice)	‘the Standard’ (twice)
		‘of <i>Improvements to IFRSs</i> ’	‘of proposed <i>Improvements to International Financial Reporting Standards</i> ’
page 65	in the instruction box	‘Paragraphs 5’	‘The rubric and paragraphs 5’
	below the instruction box		new text as follows:
<p>‘In the rubric the first sentence is amended as follows: “International Accounting Standard 41 <i>Agriculture</i> (IAS 41) is set out in paragraphs 1–59 <u>60</u>.”’</p>			
page 67	paragraph BC2	‘not reconsider’	‘not to reconsider’
page 68	paragraph BC9	‘of <i>Improvements to IFRSs</i> ’	‘of proposed <i>Improvements to International Financial Reporting Standards</i> ’
page 89	instruction box, at end		new text as follows:
<p>‘In the rubric above paragraph A1, after “2007)” is added: “and <i>Improvements to IFRSs</i> issued in 2008”.’</p>			
IFRS 1 BV page 104		‘2004’	‘20X4’
IFRS 1 BV page 113	paragraph 34C, after ‘IFRS 3’		‘ <i>Business Combinations</i> ’
IFRS 1 BV page 118	paragraph B1	‘ <i>Business Combinations</i> ’	
IFRS 1 BV page 118	paragraph B1A	‘ <i>The Effects of Changes in Foreign Exchange Rates</i> (as revised in 2003)’	
IFRS 1 BV page 164	Paragraph below ‘ Application of requirements ’	‘84 intangible assets’	‘84—intangible assets’

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IFRS 2 BV pages 298	last sentence	‘receive 300 share options’	‘receives 300 share options’
IFRS 2 BV pages 303		‘period of 5 years’	‘period of five years’
IFRS 2 BV pages 319 and 320		‘2004’ (three times) and ‘2005’ (seven times)	‘20X4’ (three times) and ‘20X5’ (seven times)
IFRS 3 BV page 345	in definition of ‘ intangible asset ’	‘An identifiable ...’	‘An identifiable ...’
IFRS 3 BV page 492	paragraph IE11, last sentence	‘require’	‘requires’
IFRS 3 BV page 508	entry (b) for paragraph B64(o)	‘long term’	‘long-term’
IFRS 4 BV page 543	paragraph 41A	‘ Financial ... the same time ’	‘ <i>Financial</i> ... the same time’
IFRS 4 BV page 614	paragraph BC219	‘IAS 32*’	‘IAS 32 [†] ’
IFRS 5 BV page 708	in Example 9	‘2005’ (twice) and ‘2006’ (twice)	‘20X5’ (twice) and ‘20X6’ (twice)’
IFRS 5 BV page 713	in Example 12	‘Minority interest’	‘Non-controlling interests’
IAS 1 BV page 902	paragraph 83	‘ allocations of profit or loss for the period ’	‘ allocations for the period ’
IAS 1 BV page 930	heading above paragraph BC59	‘Minority interest (paragraph 83)*’	‘ Minority interest (paragraph 83)* ’
IAS 1 BV page 953	In the column headed ‘Revaluation surplus’	‘200’	‘(200)’
IAS 7 BV page 988	in paragraph 19(b)	‘statement of cash flows’	‘statement of comprehensive income’
IAS 7 BV page 989	paragraph 20(b)	‘, and non-controlling interests’	‘and’ before ‘undistributed’
	paragraph 20	‘statement of cash flows’	‘statement of comprehensive income’

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IAS 8 BV page 1028	footnote	‘in exemption’	‘an exemption’
IAS 12 BV page 1101	paragraph 6	‘ <i>paragraph 22 of the Standards</i> ’	‘ <i>paragraph 22 of the Standard</i> ’
IAS 12 BV page 1110	Entry for ‘Deferred tax asset’	‘(2,000 at 40%)’	‘2,000 at 40%’
IAS 12 BV page 1111	Entry for ‘Deferred tax asset’	‘(3,000 at 35%)’	‘3,000 at 35%’
IAS 12 BV page 1121	third paragraph	‘tax deductible’	‘tax-deductible’
IAS 21 BV page 1344	paragraph 6, after ‘Standards’		‘(IFRSs)’
IAS 21 BV page 1348	paragraph 22	‘International ... Standards’	‘IFRSs’
IAS 21 BV page 1350	paragraph 31	‘Other Standards’	‘Other IFRSs’
IAS 21 BV page 1355	paragraph 55	‘ International ... Standards ’	‘ IFRSs ’
		‘ each applicable Standard ... Standards ’	‘ IFRSs ’
	paragraph 56	‘International ... Standards’	‘IFRSs’
	paragraph 57	‘ International ... Standards ’	‘ IFRSs ’
IAS 28 BV page 1470	paragraph 18	‘An investor ... influence is lost.’	‘ An investor ... influence is lost. ’
	paragraph 19	‘When an investment ... asset in accordance with IAS 39.’	‘ When an investment ... asset in accordance with IAS 39. ’
IAS 32 BV page 1555	heading above paragraph BC23	‘ <i>paragraphs 31 and 32,</i> ’	‘ <i>paragraphs 31, 32 and</i> ’
IAS 32 BV page 1566	paragraph IE10	‘Entity A will pay’	‘Entity A will receive’
IAS 33 BV page 1588	paragraph numbers	‘ 2–4 , ‘ 70–73 ’, ‘ 74 ’	‘ 2–4A ’, ‘ 70–73A ’, ‘ 74–74A ’

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IAS 33 BV page 1616	in title of Example 12	‘Calculation of’ and ‘and ... presentation’	‘Calculation and presentation of’
IAS 34 BV page 1644	paragraph numbers	‘8’	‘8–8A’
IAS 34 BV page 1648	paragraph 1, after ‘Reporting Standards’		‘(IFRSs)’
	paragraph 2	‘International ... Standards’ (twice)	‘IFRSs’ (twice)
	paragraph 3	‘International ... Standards’	‘IFRSs’
IAS 34 BV page 1649	paragraph 7	‘Standards’	‘IFRSs’
IAS 34 BV page 1652	paragraph 17	‘Standards and Interpretations’	‘IFRSs’
IAS 34 BV page 1653	paragraph 18	‘Standards’ (twice)	‘IFRSs’ (twice)
	paragraph 19	‘complying with Standards’	‘complying with IFRSs’
		‘all of the ... Standards’	‘all the requirements of IFRSs’
IAS 34 BV page 1667	paragraph C8	‘year end’	‘year-end’
IAS 36 BV page 1678	paragraph 3	‘Standards’	‘IFRSs’
IAS 36 BV page 1679	paragraph 5	‘Standards’	‘IFRSs’
IAS 36 BV page 1700	paragraph 108	‘Standard’	‘IFRS’
IAS 36 BV page 1701	paragraph 113	‘Standard’	‘IFRS’
IAS 36 BV page 1702	paragraph 118	‘Standard’	‘IFRS’
IAS 36 BV page 1702	paragraph 119	‘Standard’ (twice)	‘IFRS’ (twice)
IAS 36 BV page 1704	paragraph 129	‘[Refer: IFRS 8 paragraph 11]’	

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IAS 39 BV page 1986	paragraph AG33(d)	‘currency is closely’	‘currency) is closely’
IAS 41 BV page 2286	paragraph 1(c)	‘34–35’	‘34 and 35’
IAS 41 BV page 2292	paragraph 37	‘Accounting ... Assistance’	
IAS 41 BV page 2298	last line of statement	‘Profit for the period’	‘Profit/comprehensive income for the year’
IAS 41 BV page 2299	Statement of changes in equity	‘Profit for the period’	‘Profit/comprehensive income for the year’
	Statement of cash flows	‘Cash at beginning of period’ and ‘Cash at end of period’	‘Cash at beginning of the year’ and ‘Cash at end of the year’
IFRIC 4 BV page 2382	paragraph BC48	‘from departing’	‘for departing’
IFRIC 14 BV page 2527	paragraph 8	‘balance sheet date’	‘end of the reporting period’
IFRIC 14 BV page 2527	paragraph 10, end of first sentence	‘asset or liability’	
IFRIC 14 BV page 2537	paragraph BC7	‘end of the reporting period’	‘end of the reporting period <u>balance sheet date</u> ’
Glossary BV page 2647	in the second definition of ‘joint control’	‘strategic and operating decisions’	‘strategic financial and operating decisions’