

IASB Editorial corrections and changes to

- **Bound Volume 2007**
- **IAS 23 (issued March 2007)**
- **IFRS 3 (issued January 2008)**
- **IAS 27 (issued January 2008)**

posted 21 January 2008

Document	Position in text	Deleted	Substituted/inserted
IFRS 1 BV page 142	in IG Example 1	‘over- and underestimates’	‘overestimates and underestimates’
IFRS 1 BV page 168	in IG Example 11, note 4	‘recognition under IFRS’	‘recognition under IFRSs’
IFRS 2 BV page 297	in IG Example 12,	column heading ‘Equity’	column heading ‘Expense’
IFRS 4 BV page 429	paragraph IN12	‘Entities ... before 1 January 2005.’	‘[Deleted]’
IFRS 4 BV page 548	paragraph IG23A	‘Paragraph 15’	‘Paragraph 14’
IFRS 4 BV page 556	paragraph IG55(h)	‘The guidance ... these.’	
IAS 11 BV page 935	paragraph 28	‘uncollectable’	‘uncollectible’
IAS 12 BV page 982	in example 1, second sentence	‘per annum’	‘a year’
IAS 16 BV page 1026	paragraph BC22	‘market place’	‘marketplace’
IAS 17 BV page 1043	after paragraph 30		heading ‘ Disclosures ’
IAS 17 BV page 1044	after paragraph 34		heading ‘ Disclosures ’
IAS 17 BV page 1046	after paragraph 46		heading ‘ Disclosures ’
IAS 17 BV page 1047	after paragraph 55		heading ‘ Disclosures ’

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IAS 19 BV page 1104	in the example illustrating paragraph 65 (third sentence)	'per annum'	'per year'
IAS 19 BV page 1113	in paragraph 98(b)	'under and over estimates'	'underestimates and overestimates'
IAS 19 BV page 1134	Appendix B, in the rubric below the title	'(c)', '(d)' and '(e)'	'(d)', '(e)' and '(f)'
IAS 19 BV page 1134	Appendix B, in the rubric below the title		after subparagraph (b) a new subparagraph, as follows:
<i>'(c) amounts recognised in the statement of recognised income and expense (paragraphs 120A(h) and 120A(i)).'</i>			
IAS 36 BV page 1563	in paragraph BCZ16(a)	'market place'	'marketplace'
IAS 36 BV page 1564	in paragraph BCZ17(a)	'market place'	'marketplace'
IAS 36 BV page 1566	in paragraph BCZ20	'market place'	'marketplace'
IAS 39 BV page 1770	in paragraph IN6, at end after 'Standard'		'because they are insurance contracts and are therefore outside the scope of the Standard because of the general scope exclusion for such contracts'
IAS 39 BV page 1793	in paragraph 55	'(paragraphs 89–102), shall'	'(paragraphs 89–102) shall'
IAS 39 BV page 1988	In answer to Question E.2.1	'recognised on its'	'recognised in its'
IFRIC 12 BV pages 2322 and 2323	in tables 3.2 and 3.4	'in year 1 and 2 × 33%'	'in years 1 and 2 × 33%'
IAS 23 page 13	in paragraph A1, the new paragraph 47G in IFRS 1	'IAS 23'	'IAS 23 (as revised in 2007)'

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IFRS 3 page 7	paragraph IN6	‘between’	‘involving’
IFRS 3 page 10	paragraph 2(c)	‘between’	‘of’
IFRS 3 page 30	heading above paragraph B1	‘involving’	‘of’
IFRS 3 page 30	paragraph B1	‘between’	‘of’
IFRS 3 Basis page 3	Contents entry for BC59—BC61	‘between’	‘of’
IFRS 3 Basis page 6	Contents entry for BC433—BC434	‘between’	‘of’
IFRS 3 Basis page 24	heading above paragraph BC59	‘between’	‘of’
IFRS 3 Basis page 25	paragraph BC62	‘between’ and ‘involving’ (five times)	‘of’
IFRS 3 Basis page 25	paragraph BC63	‘involving’	‘of’
IFRS 3 Basis page 26	paragraph BC64	‘between’	‘of’
IFRS 3 Basis page 26	paragraph BC65	‘between’	‘of’
IFRS 3 Basis page 26	paragraph BC66	‘between’	‘of’
IFRS 3 Basis page 27	paragraph BC68	‘between’ (twice)	‘of’
IFRS 3 Basis page 27	paragraph BC68(c)	‘Business combinations ...private entities.’	Replace with following sentence:
‘Business combinations of other entities, particularly private entities, also take place without an exchange of cash or other readily measurable consideration.’			
IFRS 3 Basis pages 28—29	paragraph BC72	‘between’ (three times)	‘of’

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IFRS 3 Basis page 30	paragraph BC75	'between'	'of'
IFRS 3 Basis page 31	paragraph BC79	'between'	'of'
IFRS 3 Basis page 37	paragraph BC99	'between'	'involving'
IFRS 3 Basis page 38	paragraph BC100	'between'	'of'
IFRS 3 Basis page 74	paragraph BC225	'They said'	'Some constituents said'
IFRS 3 Basis page 144	heading above paragraph BC433	'between'	'of'
IFRS 3 Basis page 144	paragraph BC433	'between' (twice)	'of'
IFRS 3 Basis page 144	paragraph BC434, after 'mutual entities'		'only'
IFRS 3 Illustrative Examples etc page 3	Contents: entry for Comparison of IFRS 3 and SFAS 141(R)	'(AS REVISED IN 2007)'	'(AS REVISED IN 2008)'
IFRS 3, IE page 34	IAS 36, paragraph IE65	' <u>non-controlling interest</u> '	' <u>non-controlling interests</u> '
IFRS 3, IE page 34	IAS 36, paragraph IE65	' <u>non-controlling interest</u> '	' <u>non-controlling interests</u> '
IFRS 3, IE page 35	IAS 36, paragraph IE65 Schedule 1	'Unrecognised minority <u>non-controlling interest</u> '	'Unrecognised minority <u>non-controlling interests</u> '
IFRS 3 Comparison of IFRS 3 and SFAS 141(R) page 41	Column headed ' SFAS 141(R) ', first row	'between'	'of'

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IAS 27, page 20	paragraph A1	'references ... identified'	text as follows:
'references to '[a] minority interest' or 'minority interests' are amended to 'non-controlling interests' in the paragraphs identified:'			
IAS 27 page 57	below the rubric		new section, as follows:
<p><u>IFRS 1 First-time Adoption of International Financial Reporting Standards</u></p> <p>BCA01 In the Basis for Conclusions on IFRS 1, paragraph BC60 is footnoted as follows: In January 2008 the IASB issued an amended IAS 27 <i>Consolidated and Separate Financial Statements</i>, which amended 'minority interests' to 'non-controlling interests'.</p>			
Document	Position in text	Deleted	Substituted/inserted
IAS 27 page 57	below paragraph BCA01 (see above)		new section, as follows:
<p><u>IFRS 4 Insurance Contracts</u></p> <p>BCA02 In the Basis for Conclusions on IFRS 4, in paragraph BC164 'minority interests' is footnoted as follows: In January 2008 the IASB issued an amended IAS 27 <i>Consolidated and Separate Financial Statements</i>, which amended 'minority interests' to 'non-controlling interests'.</p>			
IAS 27 page 57	below paragraph BCA02 (see above)		new section, as follows:
<p><u>IFRS 8 Operating Segments</u></p> <p>BCA03 In the Basis for Conclusions on IFRS 8, in paragraph BC23 'minority interest' is footnoted as follows: In January 2008 the IASB issued an amended IAS 27 <i>Consolidated and Separate Financial Statements</i>, which amended 'minority interest' to 'non-controlling interests'.</p>			

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IAS 27 page 57	below paragraph BCA03 (see above)		new section, as follows:
<p><u>IAS 1 Presentation of Financial Statements (as revised in 2007)</u></p> <p>BCA04 In the Basis for Conclusions on IAS 1 (as revised in 2007), paragraph BC4(e) and the heading above paragraph BC59 are footnoted as follows:</p> <p style="padding-left: 40px;">In January 2008 the IASB issued an amended IAS 27 <i>Consolidated and Separate Financial Statements</i>, which amended ‘minority interest’ to ‘non-controlling interests’.</p>			
IAS 27 page 59	below paragraph BCA3		new section, as follows:
<p><u>IAS 32 Financial Instruments: Presentation</u></p> <p>BCA3A In the Basis for Conclusions on IAS 32, in paragraph BC49(h) ‘minority interest’ is footnoted as follows:</p> <p style="padding-left: 40px;">In January 2008 the IASB issued an amended IAS 27 <i>Consolidated and Separate Financial Statements</i>, which amended ‘minority interest’ to ‘non-controlling interests’.</p>			