

## IASB Corrections to Bound Volume 2007

**20 June 2007**

### Editorial corrections to the text of the Bound Volume 2007

Document	Position in text	Deleted	Substituted/inserted
IFRS 1 BV page 122	in paragraph BC30(h)	‘(paragraph 63B)’	‘(paragraph BC63B)’
IAS 11 BV page 941	in row ending ‘1,435’	‘paragraph 40(a))’	‘(paragraph 40(a))’
IAS 12 BV page 978	in Appendix A paragraph A2	<i>‘deductible’</i>	<b><i>‘deductible’</i></b>
IAS 12 BV page 980	in Appendix A paragraph B3	<b>‘taxable’</b>	<b><i>‘taxable’</i></b>
IAS 12 BV page 990	in example 2, last table	‘Liabilities for health care’	‘Liabilities for healthcare’
IAS 19 BV page 1129	in paragraph 157	<b>‘paragraphs 159 and 159A’</b>	<b>‘paragraphs 159–159C’</b>
IAS 19 BV page 1129	in paragraph 159(b)	<b>‘paragraphs 120A(iv)’</b>	<b>‘paragraphs 120A(f)(iv)’</b>
IAS 29 BV page 1331	in paragraph 25	<i>‘Presentation of Financial Statements’</i>	
IAS 37 BV page 1687	in Example 10(a)	‘paragraphs 15–16’	‘paragraphs 15 and 16’
IAS 38 BV page 1691	in list of Interpretations	<i>‘SIC-29 Disclosure— Service Concession Arrangements’</i>	<i>‘SIC-29 Service Concession Arrangements: Disclosures’</i>
IAS 39 BV page 2041	in fifth line of text below first journal entry for 31 March 2002	‘forward price [(LC1583)’	‘forward price [(LC1,583)’
IAS 40 BV page 2075	in paragraph 4(b)	‘non regenerative’	‘non-regenerative’
IFRIC 12 BV page 2313	Information Note 1	delete page	insert amended page below
IFRIC 12 BV page 2314	Information Note 2	delete page	insert amended page below

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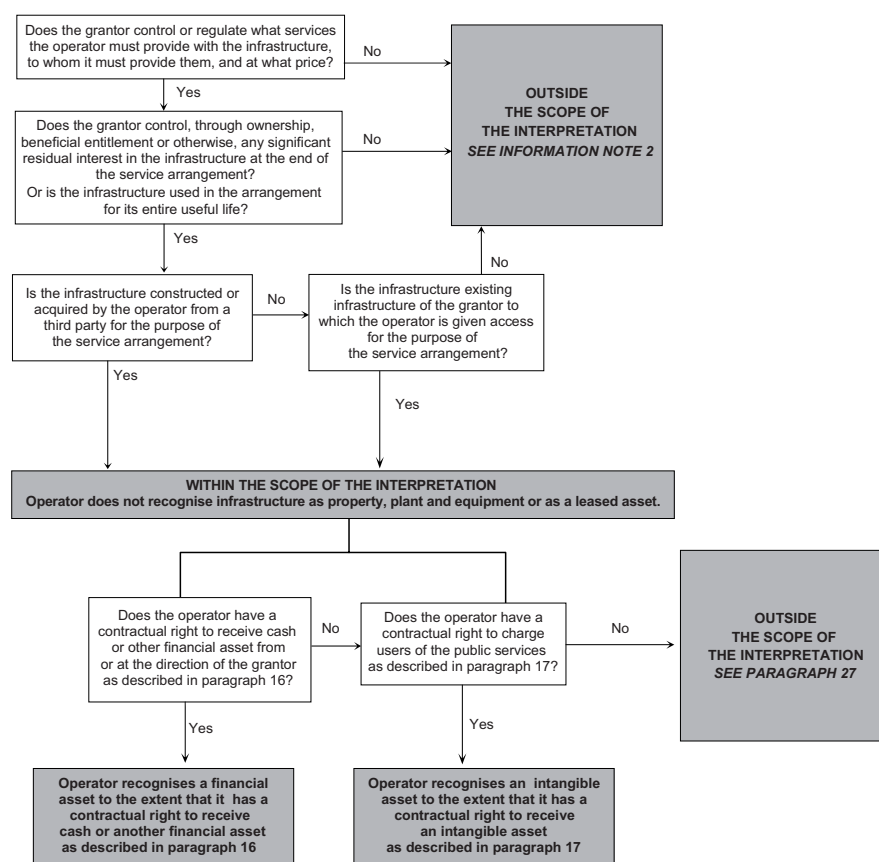
<b>Document</b>	<b>Position in text</b>	<b>Deleted</b>	<b>Substituted/inserted</b>
IFRIC 12 BV page 2322	in table 3.2	'paid in year 1 and 2'	'paid in years 1 and 2'
IFRIC 12 BV page 2342	in paragraph BC77(g)	'identified the need'	'decided'
SIC-15 BV page 2371	in example 2	<b>'5,000 per annum'</b>	<b>'5,000 per year'</b>
Index BV page 2463	In <b>Prefix</b> column, for Illustrative Examples	'IF'	'IE'

## Information note 1

### Accounting framework for public-to-private service arrangements

This note accompanies, but is not part of, IFRIC 12.

The diagram below summarises the accounting for service arrangements established by IFRIC 12.



## Information note 2

### References to IFRSs that apply to typical types of public-to-private arrangements

*This note accompanies, but is not part of, IFRIC 12.*

The table sets out the typical types of arrangements for private sector participation in the provision of public sector services and provides references to IFRSs that apply to those arrangements. The list of arrangements types is not exhaustive. The purpose of the table is to highlight the continuum of arrangements. It is not the IFRIC's intention to convey the impression that bright lines exist between the accounting requirements for public-to-private arrangements.

Category	Lessee	Service provider			Owner	
Typical arrangement types	Lease (eg Operator leases asset from grantor)	Service and/or maintenance contract (specific tasks eg debt collection)	Rehabilitate -operate-transfer	Build-operate-transfer	Build-own-operate	100% Divestment/Privatisation/Corporation
Asset ownership	Grantor				Operator	
Capital investment	Grantor		Operator			
Demand risk	Shared	Grantor	Operator and/or Grantor		Operator	
Typical duration	8–20 years	1–5 years	25–30 years			Indefinite (or may be limited by licence)
Residual interest	Grantor				Operator	
Relevant IFRSs	IAS 17	IAS 18	IFRIC 12		IAS 16	