

**IASB Editorial corrections and changes to:**

**IAS 1 *Presentation of Financial Statements* (revised 2007)**

**Bound Volume 2008 and *Improvements to IFRSs***

**Date: 30 May 2008**

Document	Position in text	Deleted	Substituted/inserted
IAS 1 (revised) page 47		‘In paragraph 32, references ... respectively.’	The following text:
‘In paragraph 32, references to the years ‘2003’ and ‘2004’ are amended to ‘20X3’ and ‘20X4’ respectively.’*			
IFRS 1 BV page 125	Against entry for <b>Exemptions from other IFRSs</b>	‘ <b>BC30–BC63D</b> ’	‘ <b>BC30–BC63E</b> ’
IFRS 1 BV page 125	Below entry for Leases		‘Borrowing costs’ and ‘BC63E’
IFRS 4 page 591	At end of paragraph BC139		Insert footnote as follows:
‘IAS 1 <i>Presentation of Financial Statements</i> (as revised in 2007) replaced the term ‘balance sheet’ with ‘statement of financial position’.’			
IFRS 5 BV page 677	paragraph 40	‘balance sheets’	‘statements of financial position’
IAS 17 BV page 1168	paragraph 20	‘ <b>balance sheets</b> ’	‘ <b>statements of financial position</b> ’
IAS 23 BV page 1371	Rubric, after ‘paragraphs 1–30’		‘and the Appendix’
IAS 31 BV page 1514	first footnote		move to page 1513
IFRIC 14 BV page 2527	in paragraph 10, after ‘position’	‘asset or liability’	
IFRIC 14 BV page 2537	in paragraph BC7	‘end of the reporting period’	‘ <u>end of the reporting period</u> <del>balance sheet date</del> ’
<i>Improvements to IFRSs</i> pages 18 and 19	paragraph numbers	‘BC36E’ and ‘BC36F’	‘BC35E’ and ‘BC35F’

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\* Note: this correction has already been made in the Bound Volume 2008