

IASB Editorial corrections and changes to:

Bound Volume (Red Book) 2010

Bound Volume (Blue Book) 2011

Disclosures—Transfers of Financial Assets (issued October 2010)

IFRS 9 Financial Instruments (issued October 2010)

***The Conceptual Framework for Financial Reporting
(issued September 2010)***

Deferred Tax: Recovery of Underlying Assets (issued December 2010)

Date: 22 December 2010; last item added 23 December 2010

Document	Position in text	Deleted	Substituted/inserted
IFRS 1 BV (RB) page B61	paragraph IG58A	'IAS 39 and IFRS 9 are is initially applied'	'IAS 39 and IFRS 9 are initially applied'
IFRS 7 BV (RB) page B543	in table below paragraph IG13A	'Financial assets at fair value through comprehensive income'	'Financial assets at fair value through other comprehensive income'
IAS 1 BV (RB) page B688	footnote (l), second paragraph	'The amount included ... reserves represent'	'The amount included ... reserves represents'
IAS 1 BV (RB) page B688 BV (BB) page 1038	column headed 'Revaluation surplus'	'200'	'(200)'
IAS 32 BV (RB) page B1017	paragraph IE32	'finmancial'	'financial'
IFRIC 17 BV (RB) page A1108 BV (BB) page 2748	paragraph 17(c)	'paragraph 27(a) and (b)'	'paragraphs 27–27B(a)'
<i>Transfers of Financial Assets</i> page 5	paragraph 42A	'(the transferred financial asset), if,'	'(the transferred financial asset) if,'
page 12	paragraph B38	'the entity also shall disclose'	'the entity shall also disclose'

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22 and 23 December 2010*

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<i>Transfers of Financial Assets</i> page 18	paragraph E4	'the transitional provisions'	'the transition provisions'
IFRS 9 page 92	paragraph B2 of IFRS 1	' <i>Financial Instruments</i> '	
IFRS 9 page 98	paragraph 64D of IFRS 3	' <i>Financial Instruments</i> '	
IFRS 9 page 100	paragraph 41D of IFRS 4	' <i>Financial Instruments</i> '	
IFRS 9 page 102	paragraph 44F of IFRS 5	' <i>Financial Instruments</i> '	
IFRS 9 page 102	paragraph C11	'Paragraphs ... 28 and 30 are amended'	'Paragraphs ... 28, 30 and 42C–42E are amended'
IFRS 9 page 103	paragraph 3(e) of IFRS 7	'(e) ...'	'(e) ... scope of IFRS 9. (f) ...'
IFRS 9 page 108	paragraph 20(d) of IFRS 7	'IAS 39.'	'IAS 39 <i>Financial Instruments: Recognition and Measurement.</i> '
IFRS 9 page 109	paragraph 29 of IFRS 7	Entry for paragraph 29	

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IFRS 9 page 109	above paragraph 44H of IFRS 7		insert new text as follows
<p>‘42C For the purposes of applying the disclosure requirements in paragraphs 42E–42H, an entity...</p> <p>(c) an arrangement whereby an entity retains the contractual rights to receive the cash flows of a financial asset but assumes a contractual obligation to pay the cash flows to one or more entities and the conditions in paragraph 3.2.5(a)–(c) of IFRS 9 are met.</p> <p>Transferred financial assets that are not derecognised in their entirety</p> <p>42D An entity may have transferred financial assets in such a way that part of all of the transferred financial assets do not qualify for derecognition. To meet the objectives set out in paragraph 42B(a), the entity...</p> <p>(f) when the entity continues to recognise the assets to the extent of its continuing involvement (see paragraphs 3.2.6(c)(ii) and 3.2.16 of IFRS 9), the total carrying amount of the original assets before the transfer, the carrying amount of the assets that the entity continues to recognise, and the carrying amount of the associated liabilities.</p> <p>Transferred financial assets that are derecognised in their entirety</p> <p>42E To meet the objectives set out in paragraph 42B(b), when an entity derecognises transferred financial assets in their entirety (see paragraph 3.2.6(a) and (c)(i) of IFRS 9) but has continuing involvement in them, the entity shall disclose, as a minimum, for each type of continuing involvement at each reporting date:</p> <p>(a) ...’</p>			
IFRS 9 page 110	paragraph 44N of IFRS 7	‘ <i>Financial Instruments</i> ’ ‘Appendix A, B1’ ‘20A, 44I’ ‘44H, B4’	‘Appendix A and paragraphs B1’ ‘20A, 42C–42E, 44I’ ‘44H and B4’
IFRS 9 page 114	paragraph 95 of IAS 1	‘transaction’ ‘in relation to cash flow hedges’	‘cash flow’
IFRS 9 page 114	paragraph 139G of IAS 1	‘ <i>Financial Instruments</i> ’	
IFRS 9 page 115	paragraph 40B of IAS 2	‘ <i>Financial Instruments</i> ’	
IFRS 9 page 116	paragraph 97 of IAS 12	‘ <i>Financial Instruments</i> ’	

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IFRS 9 page 116	paragraph 40 of IAS 18	<i>'Financial Instruments'</i>	
IFRS 9 page 117	paragraph 44 of IAS 20	<i>'Financial Instruments'</i>	
IFRS 9 page 117	paragraph IN5 of IAS 21	<i>'IAS 39.'</i>	<i>'IAS 39 Financial Instruments: Recognition and Measurement.'</i>
IFRS 9 page 118	paragraph 60E of IAS 21	<i>'Financial Instruments'</i>	
IFRS 9 page 119	paragraph 45E of IAS 27	<i>'Financial Instruments'</i>	
IFRS 9 page 120	paragraph 41F of IAS 28	<i>'Financial Instruments'</i>	
IFRS 9 page 122	paragraph 58E of IAS 31	<i>'Financial Instruments'</i>	
IFRS 9 page 123	below paragraph 4(e) of IAS 32		<i>'(f) ...'</i>
IFRS 9 page 123	paragraph 12 of IAS 32	<i>'paragraph 9 of IAS 39 and'</i>	<i>'paragraph 9 of IAS 39 Financial Instruments: Recognition and Measurement and'</i>
IFRS 9 page 125	paragraph 97H of IAS 32	<i>'Financial Instruments'</i>	
IFRS 9 page 126	paragraph 140G of IAS 36	<i>'Financial Instruments'</i>	
IFRS 9 page 126	paragraph 97 of IAS 37	<i>'Financial Instruments'</i>	
IFRS 9 page 126	paragraph C35	<i>'Paragraph 1 is deleted.'</i>	<i>'The heading above paragraph 1 and paragraph 1 are deleted.'</i>
IFRS 9 page 126	paragraph 2(a) of IAS 39	<i>'(a) ...'</i>	insert text as follows:
<i>'(a) those interests ... the entity in IAS 32 Financial Instruments: Presentation.'</i>			
IFRS 9 page 127	paragraph 2(e) of IAS 39	'Appendix A of IFRS 9'	'Appendix A of IFRS 9 Financial Instruments'

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IFRS 9 pages 127-8	paragraph 2(i) and (j) of IAS 39	'(i) financial ...applies. (j) ...'	'(i) ...'
IFRS 9 page 128	paragraph 4(c) of IAS 39	'below market'	'below-market'
IFRS 9 page 131	paragraph 103O of IAS 39	'Financial Instruments' 'AG14–AG15'	'AG14, AG15'
IFRS 9 page 132	paragraph C43	'In Appendix A, paragraphsAG14–AG15'	insert new text as follows:
'In Appendix A, the heading above paragraph AG4B and paragraphs AG4B–AG4K, the heading above paragraph AG9 and paragraphs AG9–AG12A, and the heading above paragraph AG14 and paragraphs AG14 and AG15'			
IFRS 9 page 133	paragraph C44	'In Appendix A, paragraphs AG27–AG83'	insert new text as follows:
'In Appendix A, the heading above paragraph AG27 and paragraphs AG27–AG83'			
IFRS 9 page 135	paragraph 14A of IFRIC 5	'Financial Instruments'	
IFRS 9 page 136	paragraph 12 of IFRIC 10	'Financial Instruments'	
IFRS 9 page 137	paragraph 28B of IFRIC 12	'Financial Instruments'	
IFRS 9 page 138	paragraph 14 of IFRIC 19	'Financial Instruments'	
IFRS 9 page 138	paragraph C54		At end, insert text as follows:
'After the paragraph headed 'Effective date' a paragraph is added as follows: IFRS 9, issued in October 2010, amended paragraph 7. An entity shall apply that amendment when it applies IFRS 9 as issued in October 2010.'			
IFRS 9 Basis for Conclusions page 3	Contents	'BC4.1–BCZ4.122' 'BC4.83–BCZ4.109' 'BC4.110–BCZ4.122'	'BC4.1–BCZ4.123' 'BC4.83–BCZ4.110' 'BC4.111–BCZ4.123'

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IFRS 9 Basis for Conclusions page 54	paragraph BCZ4.105(c)	‘(c) The entity ... effective interest rate. The IFRIC noted ...’	reformat as follows:
‘(c) The entity ... effective interest rate. The IFRIC noted ...’			
page 94	paragraph BCA1	‘paragraphs BC20–BC23,’	‘paragraphs BC20,’
page 95	paragraph BCA3	‘paragraphs BC246– BC251,’	‘paragraphs BC246,’
page 96	paragraph BCA4	‘paragraphs BC28(b), BC41(b),’	‘paragraphs BC28(b), BC40, BC41(b),’
page 96	paragraph BCA4	‘paragraphs BC40–BC54, BC55–BC60, ...BC146 and BC154–BC165’	‘paragraphs BC40, BC55, BC62, ... BC146 and BC158’
page 97	paragraph BCA7	‘In the rubric ... is added as follows:’	insert new text as follows:
‘In the rubric below the title the third paragraph, added when IFRS 9 was issued in November 2009, is replaced as follows:’			
page 100	paragraph BCA8		At end, insert new text as follows:
‘The reference to IAS 39 in paragraph BC65A is footnoted as follows: * In November 2009 and October 2010 the IASB amended some of the requirements of IAS 39 and relocated them to IFRS 9 <i>Financial Instruments</i> . IFRS 9 applies to all items within the scope of IAS 39.’			
page 104	paragraph BCA14 second sentence	‘the first references to ‘IAS 39’ in paragraphs BC65– BC66C’	‘the second reference to ‘IAS 39’ in paragraph BC65’
page 104	paragraph BCA14 second footnote	‘2009, and amended’	‘2009 and amended’

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IFRS 9 Basis for Conclusions page 105	paragraph BCA17, after first sentence.		insert new text as follows:
<p>‘The first reference to ‘IAS 39’ in paragraph BC9 is footnoted as follows:</p> <p>‘* In November 2009 and October 2010 the Board amended some of the requirements of IAS 39 and relocated them to IFRS 9 <i>Financial Instruments</i>. IFRS 9 applies to all items within the scope of IAS 39. IFRS 9 eliminated the category of available-for-sale financial assets and permits entities to make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument that is not held for trading.’</p>			
page 105	paragraph BCA17	‘the first references to ‘IAS 39’ in paragraphs BC9 and BC17’	‘the first reference to ‘IAS 39’ in paragraph BC17’
page 107	paragraph BCA22	‘BC186 and BC189(a),	‘BC186, BC189(a) and BC201(f)’
page 108	left hand column	‘BC21, BC24, BC40B, BC41 and BC70A’	‘BC21 and BC24’
page 108	left hand column	entry for paragraph BC80A	
page 109	paragraph BCA24	‘The footnotes ... in paragraph BC8,’	‘The footnotes ... in paragraphs BC8 and BC9,’
page 109	footnote in paragraph BCA24	‘the IASB’	‘the Board’
page 110	paragraph BCA25	‘The reference to ‘IAS 39’ in paragraph B63(a)’	‘The reference to ‘available-for-sale’ in paragraph B63(a)’
page 111	footnote in paragraph BCA27	‘the Board’	‘the IASB’
page 111	paragraph BCA29	footnote to paragraph BC11	insert text of footnote as follows:
<p>‘* IFRS 9 <i>Financial Instruments</i>, issued in November 2009, eliminated the categories of financial assets used in IAS 39. This paragraph discusses matters relevant when IFRIC 5 was issued.’</p>			
page 112	first footnote in paragraph BCA32	‘the IASB’	‘the Board’

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IFRS 9 Implement- ation guidance page 37	Note 3	'classified at fair value'	'classified as at fair value'
page 42	entry for paragraph 2.6b)	'un-leveraged' (twice)	'unleveraged' (twice)
page 56	paragraph IGA31	'In the answer to Question E.2.1'	'In Question E.2.1 and the answer'
page 57	paragraph IGA35	'paragraph 4.3.3 and paragraph B4.3.8(d)'	'paragraphs 4.3.3 and B4.3.8(d)'
page 58	in the answer to Question F.2.5, first paragraph	'derivatives under IFRS 9'	'derivatives under IAS 39 and IFRS 9'
page 59	paragraph IGA42	"IFRS 9"	"IAS 39 or IFRS 9"
IFRS 9 Tables of Concordance page 61	first IAS 39 column	'helding for trading'	'held for trading'
<i>Conceptual Framework</i> page 6 BV (BB) page 74	Introduction, sixth paragraph	'there at present'	'there is at present'
<i>Deferred Tax</i> page 19	paragraph BC27	'paragraph 51D'	'paragraph 51E'