

## Activities of the IFRS Interpretations Committee—as at 23 May 2017

| <b>Proposed Changes</b>  |   |
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| <p>This section contains issues that the Interpretations Committee has proposed for an interpretation or for a narrow-scope amendment (including issues considered as an annual improvement) and that have been agreed by the IASB. Issues recommended by the Interpretations Committee but not yet discussed by the IASB, (and therefore not yet agreed by the IASB), remain as work in progress.</p>               |   |
| <b>Draft IFRIC Interpretations</b>   |   |
| Draft IFRIC Interpretation—IAS 12<br><i>Income taxes</i>   | <b>Uncertainty over Income Tax treatments</b>   |
| <b>Narrow-scope amendments</b>   |   |
| IFRS 3 <i>Business Combinations</i> and IFRS 11 <i>Joint Arrangements</i>  | <b>Remeasurement of previously held interests – Obtaining control or joint control in a joint operation that constitutes a business</b> |
| IAS 16 <i>Property, Plant and Equipment</i>  | <b>Property, Plant and Equipment: Proceeds before Intended Use</b>  |
| IAS 28 <i>Investments in Associates and Joint Ventures</i>   | <b>Long-term interests in an associate and joint ventures</b>   |
| IAS 19 <i>Employee Benefits</i> and IFRIC 14 <i>The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>   | <b>Plan Amendment, Curtailment or Settlement / Refund of a Surplus from a Defined Benefit Plan</b>                                      |
| <b>Annual Improvements</b>   |   |
| <b>Annual Improvements (2015-2017)</b>   |   |
| IAS 12 <i>Income Taxes</i>   | <b>Income tax consequences of payments on financial instruments classified as equity</b>  |
| IAS 23 <i>Borrowing Costs</i>  | <b>Borrowing costs eligible for capitalisation</b>  |
| <b>Annual Improvements (next cycle)</b>  |   |
| IFRS 9 <i>Financial Instruments</i>  | <b>Fees included in the '10 per cent' test for the purpose of derecognition</b>   |
| <b>Work in Progress</b>  |   |
| <p>This section contains issues that the Interpretations Committee is still working on towards developing an interpretation or a narrow-scope amendment and issues that will be proposed for inclusion in the next cycle of annual improvements but which the Interpretations Committee is still working on. It also includes issues that are on hold and other work developed by the Interpretations Committee.</p> |   |
| <p>This section also includes issues concluded by the Interpretations Committee, and recommended for the IASB to action, but which have not yet been discussed and agreed by the IASB.</p>   |   |
| <b>Tentative Agenda Decisions*</b>   |   |
| IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>   | <b>Subsidiary as a first-time adopter</b>   |

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| IFRS 9 <i>Financial Instruments</i>               | <b>Modification/exchange of financial liabilities that do not result in derecognition</b>                        |
| IFRS 9 <i>Financial Instruments</i>               | <b>Financial assets eligible for the election to present changes in fair value in other comprehensive income</b> |
| IAS 12 <i>Income Taxes</i>                        | <b>Interest and penalties related to income taxes</b>  |
| IAS 19 <i>Employee Benefits</i>                   | <b>Discount rate in a country that has adopted another country's currency</b>                                    |
| IAS 32 <i>Financial Instruments: Presentation</i> | <b>Centrally cleared client derivatives</b>  |
| IAS 33 <i>Earnings per Share</i>                  | <b>Tax arising from payments on participating equity instruments</b>   |
| IAS 41 <i>Agriculture</i>                         | <b>Biological assets growing on bearer plants</b>  |

\*The Interpretations Committee reviewed the above matters and tentatively decided that they should not be added on their agenda. After the comment period, the Interpretations Committee will reconsider these Tentative Agenda Decisions and feedback received from interested parties. Interested parties are encouraged to email their responses to [Ifric@ifrs.org](mailto:Ifric@ifrs.org).

### Work in progress

### Issues Rejected

This section includes finalised Agenda Decisions issued by the Interpretations Committee from March 2013 onwards. It also includes issues that were considered but transferred to the IASB.

You can also view Issues considered but not included in the [Annual Improvements to IFRS Standards project](#).

### Agenda Decisions

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| IFRS 2 <i>Share-based Payment</i>   | <b>Price difference between the institutional offer price and the retail offer price for shares in an initial public offering</b><br>(July 2014)   |
| IFRS 2 <i>Share-based Payments</i>  | <b>Timing of the recognition of intercompany recharges</b><br>(May 2013)   |
| IFRS 3 <i>Business Combinations</i> | <b>Definition of a business</b><br>(May 2013)  |
| IFRS 3 <i>Business Combinations</i> | <b>Accounting for reverse acquisitions that do not constitute a business</b><br>(March 2013)   |
| IFRS 3 <i>Business Combinations</i> | <b>Identification of the acquirer in accordance with IFRS 3 and the parent in accordance with IFRS 10 <i>Consolidated Financial Statements</i> in a stapling arrangement</b><br>(May 2014) |

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| IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>                               | <b>Classification in conjunction with a planned IPO but where the prospectus has not been approved by a securities regulator</b><br>(September 2013)           |
| IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>                               | <b>Issues relating to the requirements for scope, measurement, presentation and disclosure in IFRS 5</b><br>(January 2016)                                     |
| IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>                               | <b>Reversal of impairment losses relating to goodwill recognised for a disposal group</b><br>(January 2016)  |
| IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>                               | <b>Write-down of a disposal group</b><br>(January 2016)  |
| IFRS 9 <i>Financial Instruments</i>  | <b>Transition for hedge accounting</b><br>(January 2016)   |
| IFRS 9 <i>Financial Instruments</i>  | <b>Determining hedge effectiveness for net investment hedges</b><br>(March 2016)   |
| IFRS 9 <i>Financial Instruments</i> and IAS 39 <i>Financial Instruments: Recognition and Measurement</i> | <b>Derecognition of modified financial assets</b> (May 2016)   |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Effect of protective rights on an assessment of control</b><br>(September 2013)   |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Classification of puttable instruments that are non-controlling interests</b><br>(November 2013)  |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Transitional provisions in respect of impairment, foreign exchange and borrowing costs rate</b><br>(November 2013)  |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Investment Entities Amendments—The definition of investment-related services or activities</b><br>(March 2014)  |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Single-asset, single lessee lease vehicles</b><br>(May 2015)  |
| IFRS 10 <i>Consolidated Financial Statements</i>   | <b>Investment entities and subsidiaries</b><br>(March 2017)  |
| IFRS 11 <i>Joint Arrangements</i>  | <b>Remeasurement of previously held interests – Obtaining control or joint control in a joint operation that does not constitute a business</b> (January 2016) |
| IFRS 11 <i>Joint Arrangements</i>  | <b>Classification of joint arrangements</b><br>(May 2014)  |
| IFRS 11 <i>Joint Arrangements</i>  | <b>Various implementation issues</b><br>(March 2015)   |
| IFRS 11 <i>Joint Arrangements</i>  | <b>Remeasurement of previously held interests –loss of control transactions</b> (July 2016)  |
| IFRS 12 <i>Disclosure of Interests in Other Entities</i>   | <b>Disclosure of summarised financial information about material joint ventures or associates</b><br>(January 2015)  |
| IFRS 12 <i>Disclosure of Interests in Other Entities</i>   | <b>Disclosures for a subsidiary with a material non-controlling interest and for a material joint venture or associate</b><br>(January 2015)                   |

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| IFRS 13 <i>Fair Value Measurement</i>             | <b>The fair value hierarchy when third-party consensus prices are used</b><br>(January 2015)  |
| IAS 1 <i>Presentation of Financial Statements</i> | <b>Disclosures requirements about assessment of going concern</b><br>(July 2014)  |
| IAS 1 <i>Presentation of Financial Statements</i> | <b>Issues related to the application of IAS 1</b><br>(May 2014)   |
| IAS 2 <i>Inventories</i>                          | <b>Prepayments in long-term supply contracts</b><br>(November 2015)   |
| IAS 2 <i>Inventories</i>                          | <b>Commodity Loans</b><br>(March 2017)  |
| IAS 7 <i>Cash Flow Statements</i>                 | <b>Identification of cash equivalents</b><br>(May 2013)   |
| IAS 10 <i>Events after the Reporting Period</i>   | <b>Reissuing previously issued financial statements</b><br>(May 2013)   |
| IAS 12 <i>Income Taxes</i>                        | <b>Recognition of deferred taxes for the effect of exchange rate changes on the tax basis of non-current assets through profit or loss</b> (January 2016) |
| IAS 12 <i>Income Taxes</i>                        | <b>Recognition of deferred tax for a single asset in a corporate wrapper</b><br>(July 2014)   |
| IAS 12 <i>Income Taxes</i>                        | <b>Recognition of current income tax on uncertain tax position</b><br>(July 2014)   |
| IAS 12 <i>Income Taxes</i>                        | <b>Impact of an internal reorganisation on deferred tax amounts related to goodwill</b><br>(May 2014)   |
| IAS 12 <i>Income Taxes</i>                        | <b>Recognition and measurement of deferred tax assets when an entity is loss-making</b><br>(May 2014)   |
| IAS 12 <i>Income Taxes</i>                        | <b>Selection of applicable tax rate for measurement of deferred tax relating to investment in associate</b><br>(March 2015)                               |
| IAS 12 <i>Income Taxes</i>                        | <b>Expected manner of recovery of intangible assets with indefinite useful lives</b> (November 2016)  |
| IAS 12 <i>Income Taxes</i>                        | <b>Deferred taxes when acquiring a single-asset entity that is not a business</b><br>(March 2017)   |
| IAS 16 <i>Property, Plant and Equipment</i>       | <b>Variable payments for asset purchases</b><br>(March 2016)  |
| IAS 16 <i>Property, Plant and Equipment</i>       | <b>Disclosure of carrying amounts under the cost model</b><br>(May 2014)  |
| IAS 16 <i>Property, Plant and Equipment</i>       | <b>Accounting for core inventories</b><br>(November 2014)   |
| IAS 17 <i>Leases</i>                              | <b>Meaning of 'incremental costs'</b><br>(March 2014)   |
| IAS 19 <i>Employee Benefits</i>                   | <b>Employee benefits plans with a guaranteed return on contributions or notional contributions</b><br>(May 2014)  |

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| IAS 19 <i>Employee Benefits</i>  | <b>Pre-tax or post-tax discount rate</b><br>(July 2013)  |
| IAS 19 <i>Employee Benefits</i>  | <b>Actuarial assumptions: Determination of discount rate</b><br>(November 2013)  |
| IAS 19 <i>Employee Benefits</i>  | <b>Should longevity swaps held under a defined benefit plan be measured at fair value as part of plan assets or on another basis as a qualifying insurance policy?</b><br>(March 2015)   |
| IAS 20 <i>Accounting for Government Grants and Disclosure of Government Assistance</i>                                       | <b>Accounting for repayable cash receipts</b> (May 2016)   |
| IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i>   | <b>Foreign exchange restrictions and hyperinflation</b><br>(November 2014)   |
| IAS 24 <i>Related Party Disclosures</i>  | <b>Definition of close members of the family of a person</b><br>(May 2015)   |
| IAS 28 <i>Investments in Associates and Joint Ventures</i>   | <b>Associates and common control</b><br>(May 2013)   |
| IAS 28 <i>Investments in Associates and Joint Ventures</i>   | <b>Fund manager's assessment of significant influence</b><br>(March 2017)  |
| IAS 29 <i>Financial Reporting in Hyperinflationary Economies</i>   | <b>Applicability of the concept of financial capital maintenance defined in terms of constant purchasing power units</b><br>(January 2014)   |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>Accounting for a financial instrument that is mandatorily convertible into a variable number of shares subject to a cap and a floor</b><br>(May 2014)   |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>Classification of financial instruments that give the issuer the contractual right to choose the form of settlement</b><br>(September 2013)   |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>A financial instrument that is mandatorily convertible into a variable number of shares (subject to a cap and a floor) but gives the issuer the option to settle by delivering the maximum (fixed) number of shares</b><br>(January 2014) |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>Classification of a financial instrument that is mandatorily convertible into a variable number of shares upon a contingent 'non-viability' event</b><br>(January 2014)   |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>Offsetting and cash pooling</b>   |
| IAS 32 <i>Financial Instruments: Presentation</i>  | <b>Accounting for a written put option over non-controlling interests to be settled by a variable number of the parent's shares</b>  |
| IAS 32 <i>Financial Instruments: Presentation</i> and IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i> | <b>Classification of the liability for a prepaid card in the issuer's financial statements</b> (March 2016)  |
| IAS 34 <i>Interim Financial Reporting</i>  | <b>Condensed statement of cash flows</b><br>(July 2014)  |
| IAS 36 <i>Impairment of Assets</i>   | <b>Recoverable amount and carrying amount of a cash generating unit</b> (May 2016)   |

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| IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i>                                   | <b>Measurement of liabilities arising from emission trading schemes</b><br>(May 2014)  |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>   | <b>Separation of an embedded interest rate floor from a floating rate host contract in a negative interest rate environment</b><br>(January 2016)                    |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>   | <b>Classification of a hybrid financial instrument by the holder</b><br>(July 2014)  |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>   | <b>Accounting for term-structured repo transaction</b><br>(March 2014)   |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>   | <b>Income and expenses arising on financial instruments with a negative yield – presentation in the statement of comprehensive income</b><br>(January 2015)          |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>   | <b>Accounting for embedded foreign currency derivatives in host contracts</b><br>(January 2015)  |
| IAS 41 <i>Agriculture</i>  | <b>Valuation of biological assets using a residual method</b><br>(March 2013)  |
| IFRIC 12 <i>Service Concession Arrangements</i>  | <b>Payments by an operator to a grantor in a service concession arrangement in the scope of IFRIC 12</b> (July 2016)   |
| IFRIC 12 <i>Service Concession Arrangements</i>  | <b>Accounting for service concession arrangements for which the infrastructure is leased</b>   |
| IFRIC 14 <i>The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i> | <b>Should an entity assume continuation of a minimum funding requirement for contributions relating to future service?</b><br>(July 2015)                            |
| IFRIC 21 <i>Levies</i>   | <b>Identification of a present obligation to pay a levy that is subject to a pro rata activity threshold as well as an annual activity threshold</b><br>(March 2014) |
| IFRIC 21 <i>Levies</i>   | <b>Levies raised on production property, plant and equipment</b><br>(January 2015)   |

View a list of **Items not taken onto the agenda since 2004**.

#### **Issues considered but transferred to the IASB**

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| IFRS 3 <i>Business Combinations</i>  | <b>Mandatory purchases of non-controlling interests in business combinations</b>                   |
| IFRS 13 <i>Fair Value Measurement</i>  | <b>Portfolios</b>  |
| IAS 1 <i>Presentation of Financial Statements</i>                            | <b>Classification of liabilities</b>   |
| IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> | <b>Distinction between a change in an accounting policy and a change in an accounting estimate</b> |
| IAS 28 <i>Investments in Associates and Joint Ventures</i>                   | <b>Equity method: Share of Other Net Asset Changes</b>   |
| IAS 32 <i>Financial Instruments: Presentation</i>                            | <b>Put options written on non-controlling interests</b>  |

#### **Issues transferred to the IASB but rejected by the IASB**

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| IFRS 2 <i>Share-based Payment</i> | <b>Accounting for share based payment transactions in which the manner of settlement is contingent on a future event that is within the control of the counterparty</b> |
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| IFRS 2 <i>Share-based Payment</i>  | Accounting for share based payment transactions in which the manner of settlement is contingent on a future event that is outside the control of both the entity and the counterparty  |                       |
| IAS 40 <i>Investment Property</i>  | Accounting for a structure that appears to lack the physical characteristics of a building   |                       |
| <b>Issues rejected – Issues considered but not included in Annual Improvements</b> |  |                       |
| IFRS 3 <i>Business Combinations</i>  | Settlement of pre-existing relationships   |                       |
| IFRS 3 <i>Business Combinations</i>  | Hedging the foreign exchange risk in a business  |                       |
| IFRS 8 <i>Operating Segments</i>   | Identification of chief operating decision maker (CODM)  |                       |
| IAS 1 <i>Presentation of Financial Statements</i>                                  | Encouraged versus required disclosures   |                       |
| IAS 7 <i>Statement of Cash Flows</i>   | Interest paid that is capitalised  |                       |
| IAS 7 <i>Statement of Cash Flows</i>   | Definitions of operating, investing and financing  |                       |
| IAS 7 <i>Statement of Cash Flows</i>   | Classification of cash payments for deferred and contingent consideration  |                       |
| IAS 7 <i>Statement of Cash Flows</i>   | Classification of expenditures in the statement of cash flows  |                       |
| IAS 16 <i>Property, Plant and Equipment</i>  | Recognition of compensation when it 'becomes receivable'   |                       |
| IAS 27 <i>Separate Financial Statements</i>  | Contributions to a jointly controlled entity or an associate   |                       |
| IAS 28 <i>Investments in Associates and Joint Ventures</i>                         | Purchase in stages-fair value as deemed cost   |                       |
| IAS 32 <i>Financial Instruments: Presentation</i>                                  | Clarification of the puttable instruments criteria for income trust units  |                       |
| IAS 33 <i>Earnings per Share</i>   | Calculating earnings per share considering non-cumulative preference dividends   |                       |
| IAS 36 <i>Impairment of Assets</i>   | Accounting for impairment testing of goodwill when non-controlling interests are recognised  |                       |
| IAS 36 <i>Impairment of Assets</i>   | Harmonisation of disclosures for value in use and fair value less costs of disposal (replaced by a narrow-scope amendment on Recoverable Amounts Disclosures for Non-Financial Assets) |                       |
| IAS 39 <i>Financial Instruments: Recognition and Measurement</i>                   | Term-extending in fixed rate-debt instruments  |                       |
| IAS 41 <i>Agriculture</i>  | Disclosure of the components of changes in fair value and associated valuation techniques  |                       |
| IAS 41 <i>Agriculture</i>  | Revenue on sale of agriculture produce   |                       |
| <b>Completed Work</b>  |  |                       |
| This section includes finalised interpretations and amendments.                    |  |                       |
| <b>Finalised interpretations</b>   | <b>Issued date</b>   | <b>Effective date</b> |
| <b><u>Interpretations:</u></b>   |  |                       |
| <b>IFRIC 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i></b>   | October 2011   | 1 January 2013        |
| <b>IFRIC 21: <i>Levies</i></b>   | May 2013   | 1 January 2013        |
| <b>IFRIC 22: <i>The Effects of Changes in Foreign Exchange Rates</i></b>           | December 2016  | 1 January 2018        |
| <b><u>Finalised amendments:</u></b>  |  |                       |

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| <b>Annual Improvements 2009—2011</b>  |                |                |
| <b>IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>: Repeated application of IFRS 1</b>   | May 2012       | 1 January 2013 |
| <b>IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>: Borrowing costs</b>  | May 2012       | 1 January 2013 |
| <b>IAS 1 <i>Presentation of Financial Statements</i>: Clarification of the requirements for comparative information</b>   | May 2012       | 1 January 2013 |
| <b>IAS 16 <i>Property, Plant and Equipment</i>: Classification of servicing equipment</b>   | May 2012       | 1 January 2013 |
| <b>IAS 32 <i>Financial Instruments: Presentation</i>: Tax effect of distribution to holders of equity instruments</b>   | May 2012       | 1 January 2013 |
| <b>IAS 34 <i>Interim Financial Reporting</i>: Interim financial reporting and segment information for total assets and liabilities</b>  | May 2012       | 1 January 2013 |
| <b>Annual improvements (2010-2012)</b>  |                |                |
| <b>IFRS 2 <i>Share-based Payment</i>: Definition of 'vesting condition'</b>   | December 2013  | 1 July 2014    |
| <b>IFRS 3 <i>Business Combinations</i>: Accounting for contingent consideration in a business combination</b>   | December 2013  | 1 July 2014    |
| <b>IFRS 8 <i>Operating Segments</i>: Reconciliation of the total of the reportable segments' assets to the entity's assets</b>  | December 2013  | 1 July 2014    |
| <b>IFRS 8 <i>Operating Segments</i>: Aggregation of operating segments</b>  | December 2013  | 1 July 2014    |
| <b>IFRS 13 <i>Fair Value Measurement</i>: Short-term receivables and payables</b>   | December 2013  | 1 July 2014    |
| <b>IAS 16 <i>Property, Plant and Equipment</i> and IAS 38 <i>Intangible Assets</i>: Revaluation method—proportionate restatement of accumulated depreciation</b>  | December 2013  | 1 July 2014    |
| <b>IAS 24 <i>Related Party Disclosures</i>: Key management personnel</b>  | December 2013  | 1 July 2014    |
| <b>Annual improvements (2011-2013)</b>  |                |                |
| <b>IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>: Meaning of effective IFRS Standards</b>  | December 2013  | 1 July 2014    |
| <b>IFRS 3 <i>Business Combinations</i>: Scope of exception for joint ventures</b>   | December 2013  | 1 July 2014    |
| <b>IFRS 13 <i>Fair Value Measurement</i>: Scope of paragraph 52 (portfolio exception)</b>   | December 2013  | 1 July 2014    |
| <b>IAS 40 <i>Investment Property</i>: Clarifying the interrelationship of IFRS 3 <i>Business Combinations</i> and IAS 40 <i>Investment Property</i> when classifying property as investment property or owner-occupied property</b> | December 2013  | 1 July 2014    |
| <b>Annual Improvements (2012-2014)</b>  |                |                |
| <b>IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>: Change in methods of disposal</b>  | September 2014 | 1 January 2016 |
| <b>IFRS 7 <i>Financial Instruments Disclosures</i>: Servicing Contracts</b>   | September 2014 | 1 January 2016 |



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| <b>IFRS 7 <i>Financial Instruments: Disclosures</i>: Applicability of the amendments to IFRS 7 to condensed interim financial statements</b>  | September 2014 | 1 January 2016 |
| <b>IAS 19 <i>Employee Benefits</i>: Discount rate: regional market issue</b>  | September 2014 | 1 January 2016 |
| <b>IAS 34 <i>Interim Financial Reporting</i>: Disclosure of information "elsewhere in the interim financial report"</b>   | September 2014 | 1 January 2016 |
| <b>Annual Improvements (2014-2016)</b>  |                |                |
| <b>IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>—Deletion of short-term exemptions for first-time adopters</b>   | December 2016  | 1 January 2018 |
| <b>IFRS 12 <i>Disclosure of Interests in Other Entities</i>—Clarification of the scope of the disclosure requirements in IFRS 12</b>  | December 2016  | 1 January 2017 |
| <b>IAS 28 <i>Investments in Associates and Joint Ventures</i>—Measuring investees at fair value: an investment-by-investment choice or a consistent policy choice?</b>  | December 2016  | 1 January 2018 |
| <b><u>Narrow-scope amendments:</u></b>  |                |                |
| <b>IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>: Government Loans</b>   | March 2012     | January 2013   |
| <b>IFRS 2 <i>Share-based Payment –Classification and measurement of share-based payment transactions</i></b>  | June 2016      | 1 January 2018 |
| <b>IFRS 10 <i>Consolidated Financial Statements</i> and IAS 28 <i>Investments in Associates and Joint Ventures</i>: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</b>       | September 2014 | 1 January 2016 |
| <b>IFRS 10 <i>Consolidated Financial Statements</i> and IAS 28 <i>Investments in Associates and Joint Ventures Investment Entities</i>: Applying the Consolidation Exception (Amendments to IFRS 10 and IAS 28)</b> | December 2014  | 1 January 2016 |
| <b>IFRS 11 <i>Joint Arrangements</i>: Accounting for Acquisitions of Interests in Joint Operations</b>  | May 2014       | 1 January 2016 |
| <b>IAS 1 <i>Presentation of Financial Statements</i>: Presentation of other OCI arising from equity-accounted investments (included as part of the Disclosure Initiative project (Amendments to IAS 1)</b>          | December 2014  | 1 January 2016 |
| <b>IAS 12 <i>Income Taxes</i> Recognition of deferred tax assets for unrealised losses</b>  | January 2016   | 1 January 2017 |
| <b>IAS 16 <i>Property, Plant and Equipment</i> and IAS 38 <i>Intangible Assets</i>: Clarification of Acceptable Methods of Depreciation and Amortisation</b>  | May 2014       | 1 January 2016 |
| <b>IAS 19 <i>Employee Benefits</i>: Defined Benefit Plans: Employee Contributions</b>   | November 2013  | 1 July 2014    |
| <b>IAS 36 <i>Impairment of Assets</i>: Recoverable Amount Disclosures for Non-Financial Assets (Amendments to IAS 36)</b>   | May 2013       | 1 January 2014 |
| <b>IAS 39 <i>Financial Instruments: Recognition and Measurement</i>: Novation of Derivatives and Continuation of Hedge Accounting</b>   | June 2013      | 1 January 2014 |

**IAS 40 *Investment Property*—Transfers of investment property**

December 2016

1 January 2018