

# Joint IFRS Foundation and INCP IFRS Conference (including an *IFRS for SMEs* stream)

Monday 23 and Tuesday 24 November 2015—Cartagena, Colombia

*A one-and-a-half-day conference for senior financial executives and other interested parties*

Day 1—Monday 23 November 2015

## *Pre-conference workshop*

09:00 **Registration**

09:30–12:00 Fair value and other cross-cutting measurement issues workshop

## *Conference Programme*

12:00 **Registration**

Light buffet and refreshments

13:30 **Welcome**

**Hugo F. Ospina, President, INCP**

13:45 **The future of financial reporting**

**Hans Hoogervorst, Chairman, IASB**

14:10 **Keynote address 1**

**Jorge Castaño Gutiérrez, Superintendent, Financial Superintendency of Colombia**

14:25 **Keynote address 2**

**Pedro Luis Bohórquez Ramírez, Superintendent, General Accounting Office of Colombia**

14:40 **Keynote address 3**

**Juan Antonio Duque, Deputy Superintendent of Economic and Accounting Affairs, Superintendency of Companies of Colombia**

14:55 **IASB update**

- Major IFRSs
- Implementation
- Research projects

*Presenter: Amaro Gomes, Member, IASB*

15:30 Coffee break

16:00–18:00 **Break-out sessions: implementing new IFRSs**

*Choose one of the following:*

1. **Implementing IFRS 9 Financial Instruments: financial institutions**

- **Darrel Scott, Member, IASB**
- **Joao Santos, Head of Accounting Policy - Latin America, HSBC**
- **Rafael Rodríguez, Partner, KPMG**
- **Jorge Humberto Hernandez, Director of Accounting, Bancolombia**

2. **Implementing IFRS 9 Financial Instruments: other than financial institutions**

- **Stephen Cooper, Member, IASB**
- **Javier Enciso, Partner, PwC**

3. **Implementing IFRS 15 Revenue from Contracts with Customers**

- **Amaro Gomes, Member, IASB**
- **Iván Urrea, Partner, EY**
- **Antonio Coronet, former CAO, Telefónica**

4. **Implementing for the first time the IFRS for SMEs**

- **Mike Wells, Director, IFRS Education Initiative, IASB**
- **Luis A. Chávez, IFRS Expert and Trainer, Internal Revenue Service of Ecuador (SRI)**
- **Claudio Díaz, Partner, KPMG**

18:00–19:00 **Cocktail reception**

09:00 **IFRS transition issues**

Chair: **Amaro Gomes, Member, IASB**

Panellists include:

- **Darrel Scott, Member, IASB**
- **Jorge Gil, Director General, FACPCE and Former President, GLENIF**
- **Felipe Jánica, Partner, EY**
- **Wilmar Franco Franco, President, Technical Council of Public Accounting**

10:30 Coffee break

11:00 **Break-out sessions: existing and forthcoming IFRS requirements**

Choose *one* of the following:

1. **Insurance contracts**
  - **Darrel Scott, Member, IASB**
  - **Lionel Moure, Partner, Deloitte Argentina**
2. **Leases**
  - **Stephen Cooper, Member, IASB**
  - **Juan Colina, Partner, PwC**
3. **What to do when Standards (IFRS or the IFRS for SMEs) do not specify accounting for particular transactions: including business combinations under common control**
  - **Mike Wells, Director, IFRS Education Initiative, IASB**
  - **Richard Martin, Head of Corporate Reporting, ACCA**
  - **Oscar Rubio, Chief Accounting Officer, Cementos Argos S.A.**
4. **Panel discussion: IFRS regulatory issues**  
(this session is exclusively for those regulating IFRS)
  - **Amaro Gomes, Member, IASB**
  - **Mauricio Español León, Coordinator Group of Accounting Regulation and Research, Superintendency of Companies of Colombia**
  - **Daniel Sarmiento, Adviser, Technical Council of Public Accountancy**
  - **Lucinda Díaz, Coordinator, Convergence to IFRS and IAS Project, Financial Superintendency of Colombia**

12:30 Lunch

14:00 **Break-out sessions: IASB projects and regulatory issues**

Choose *one* of the following:

1. **Rate regulated activities and pollutant pricing mechanisms (formerly 'emissions trading schemes')**
  - **Darrel Scott, Member, IASB**
2. **Financial instruments with characteristics of equity**
  - **Stephen Cooper, Member, IASB**
3. **Conceptual Framework**  
**Mike Wells, Director, IFRS Education Initiative, IASB**
4. **IFRS for SMEs workshop—processes going forward Q&As and possible future amendments**
  - **Amaro Gomes, Member, IASB**
  - **Luis A. Chávez, IFRS Expert and Trainer, Internal Revenue Service of Ecuador (SRI)**

15:30 **End of conference**

# Joint IFRS Foundation and INCP workshop— *fair value and other cross-cutting measurement issues*

Morning of Monday 23 November 2015—Cartagena, Colombia

*To enhance understanding of fair value and other cross-cutting issues in measuring assets and liabilities in accordance with IFRS and the IFRS for SMEs, an interactive half-day workshop will be held immediately before the conference, on the morning of 23 November 2015.*

- 09:00 ***Registration and refreshments***
- 09:30 ***Introduction***  
**Amaro Gomes, Member, IASB**
- 09:35 ***Overview of IFRS measurements***  
**Mike Wells, Director, IFRS Education Initiative, IASB**
- 10:15 ***Historical cost-based measures***  
**Ricardo Vásquez Bernal, Partner, Baker Tilly Colombia**
- 10:55 ***Fair value: financial instruments***  
**Carlos Amador, Senior Manager, Financial Assurance, Deloitte**
- 11:35 ***Q&A***  
**Mike Wells, Director, IFRS Education Initiative, IASB**  
**Ricardo Vásquez Bernal, Partner, Baker Tilly Colombia**  
**Carlos Amador, Senior Manager, Financial Assurance, Deloitte**
- 12:00 ***Close session***