

PRESS RELEASE

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For immediate release

IFRS® Foundation Trustees announce reappointments of four IASB Members

The Trustees of the IFRS Foundation, who are responsible for the governance and oversight of the International Accounting Standards Board (the Board), have announced that four existing Board members have been reappointed to serve a second term.

Martin Edelmann, Gary Kabureck, Chungwoo Suh and Mary Tokar have all been reappointed to serve a second term on the Board. Their new terms commence 1 July 2017.

The IFRS Foundation Constitution sets out the terms and conditions for Board members' appointments and states that Board members can serve only two terms, lasting no longer than 10 years in total.

Michel Prada, Chair of the Trustees, said:

"I am grateful that Martin, Gary, Chungwoo and Mary will continue serving the International Accounting Standards Board."

In addition to the four reappointments, Darrel Scott's term has been extended by a further two years until 30 September 2020, bringing his tenure to the maximum 10 years.

END

Notes to editors:

- Further information about the Board members, including their professional background and geographical allocation, can be found [here](#).
- Information about the appointment process can be accessed [here](#).
- Photos of the Board members can be downloaded from [this page](#).

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About the IFRS Foundation

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are required by 125 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.

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