

PRESS RELEASE

29 May 2015
For immediate release

Sheila Fraser appointed as new Vice-Chair of the IFRS Foundation Trustees

The Trustees of the IFRS Foundation, responsible for the governance and oversight of the International Accounting Standards Board (IASB), have today announced that the Monitoring Board has approved the appointment of Sheila Fraser as Vice-Chair of the Trustees and confirmed the reappointments of three other Trustees.

Ms Fraser is the former Auditor General of Canada. She is a Chartered Professional Accountant, a former partner of Ernst & Young and Fellow of the Ordre des comptables agréés du Québec and of the Institute of Chartered Accountants of Ontario. She has served as a public member of the International Federation of Accountants' International Public Sector Accounting Standards Board (IFAC-IPSASB) and sits on the independent audit advisory committee of the UN Development Programme. She is also the recipient of honorary degrees from 17 Canadian universities in recognition of her contribution to the fields of accounting, auditing and public administration.

Ms Fraser is serving her first three-year term as a Trustee of the IFRS Foundation and has responsibility for chairing the Nominating Committee. She replaces Prof Harvey Goldschmid, who passed away earlier this year, as Vice-Chair with immediate effect, serving alongside Ronald Arculli, who was appointed as Vice-Chair in December 2014.

The Trustees have also today confirmed the reappointment of Ms Fraser, Dr Abdulrahman Al-Humaid, Prof Wiseman Nkuhlu and Joji Okada for a second three-year term as Trustees, starting 1 January 2016.

Commenting on the appointments, Michel Prada, Chair of the IFRS Foundation Trustees, said:

"I am delighted that Sheila has been confirmed as a Vice-Chair of the Trustees, serving alongside Ronald Arculli, and that she has accepted to serve a second term. She is highly committed to the IFRS Foundation's mission and values. Her broad experience, leadership skills and strategic thinking are great assets to the Trustees.

I am also very pleased that Abdulrahman, Wiseman and Joji have all accepted to serve a second term, continuing their much-appreciated contributions to the Trustees' work. "

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Press enquiries

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Notes to editors

- Biographies of the Trustees can be found [here](#)
- The Trustees of the IFRS Foundation are responsible for appointing Members to the IASB, overseeing the IASB's due process and strategy, and the financing of the IFRS Foundation. Further information on the Trustees and their role can be found [here](#)

About the IFRS Foundation, IASB and IFRS

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop International Financial Reporting Standards (IFRS Standards) that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board (IASB) is the standard-setting body of the IFRS Foundation, made up of independent experts from diverse professional and geographic backgrounds. IFRS is adopted by more than 100 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards globally, visit www.ifrs.org.