

PRESS RELEASE

1 June 2017
For immediate release

Beller, Brandt, Sato and Schacht reappointed as IFRS® Foundation Trustees

Alan Beller, Werner Brandt, Takafumi Sato and Kurt Schacht have been reappointed to serve a second three-year term as Trustees of the IFRS Foundation. Their new terms start 1 January 2018 and end 31 December 2020.

Mr Beller is Senior Counsel at law firm Cleary Gottlieb Steen & Hamilton LLP and a former Director of the Division of Corporate Finance at the US Securities and Exchange Commission (SEC).

Dr Brandt is the former CFO of SAP SE in Germany and has also served as a member of the Board of the Accounting Standards Committee (DRSC) of Germany.

Dr Sato is the President of the Japan Exchange Regulation and has previously served as Commissioner of the Financial Services Agency in Japan.

Mr Schacht is the Managing Director of CFA Institute in New York and the former Chairman of the US SEC's Investor Advisory Committee.

The Trustees are responsible for the governance and oversight of the International Accounting Standards Board. They have a wide range of practical experience and come from all over the world.

Sheila Fraser, Vice-Chair of the Trustees and Chair of the Nominating Committee, said:

I am pleased that Alan, Werner, Takafumi and Kurt have all agreed to serve a second term as Trustees. Their varied backgrounds and experiences help the Trustees as a group execute their important governance role.

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Notes to editors:

- An overview of the current IFRS Foundation Trustees can be found [here](#).
- Overview of the IFRS Foundation's [structure](#).

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About the IFRS Foundation

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are required by over 125 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.

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