

**PRESS RELEASE**

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For immediate release

## **IFRS® Foundation Trustees reappoint four IFRS Interpretations Committee members**

**The Trustees of the IFRS Foundation have announced that Carl Douglas, Mikael Hagström, Bruce Mackenzie and Bonnie Van Etten have been reappointed to the IFRS Interpretations Committee for a second three-year term, starting 1 July 2017.**

Carl Douglas is Corporate Controller at CCR Group, a listed Brazilian-based international investor and operator of transportation infrastructure. Mikael Hagström works as Senior Vice President and Chief Financial Officer at Dongfeng Commercial Vehicles in China. Bruce Mackenzie is the Managing Partner of W Consulting International in South Africa. Bonnie Van Etten works as NAFTA Chief Accounting Officer at FCA US LLC in the United States.

The IFRS Interpretations Committee is the interpretative body of the International Accounting Standards Board. It comprises 14 voting members drawn from a variety of countries and professional backgrounds.

The Trustees of the IFRS Foundation are responsible for the governance and oversight of the IFRS Interpretations Committee, including appointing its Chair and members.

Commenting on the reappointments, Sheila Fraser, Chair of the Trustees' Nominating Committee, said:

*The members of the IFRS Interpretations Committee play an important role in supporting the implementation and application of IFRS Standards. I am delighted that Carl, Mikael, Bruce and Bonnie have all agreed to serve a second term on the Committee.*

END

### **Notes to editors:**

- Further information about the role of the IFRS Interpretations Committee can be found [here](#).
- The IFRS Interpretations Committee responds to questions from stakeholders about the application of the Standards by including educative guidance within published Agenda

Decisions and, if required, developing interpretations (called IFRIC<sup>®</sup> Interpretations) or amendments to the Standards.

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**About the IFRS Foundation**

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are required in 125 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit [www.ifrs.org](http://www.ifrs.org).

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