

## PRESS RELEASE

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For immediate release

### **Françoise Flores appointed to the International Accounting Standards Board**

**The Trustees of the IFRS® Foundation, led by Michel Prada and responsible for the governance and oversight of the International Accounting Standards Board (the Board), have announced that Françoise Flores will join as a Board member on 1 January 2017.**

Ms Flores has almost four decades of experience with financial reporting both from a company perspective and from a standard-setting point-of-view. From 2010 until April 2016, she served as Chief Executive Officer of the European Financial Reporting Advisory Group (EFRAG) and Chairman of EFRAG's Technical Expert Group (TEG). Most recently, she had returned to work as a partner at accountancy firm Mazars in Paris, France.

Ms Flores has over 20 years involvement in financial reporting practice and conduct of business, including 10 years as Chief Financial Officer, in the context of both listed and private groups, including CFO of BPI Group, Intertechnique subsidiary IN-LHC and Thomson Group subsidiary Auxilec SA.

Sheila Fraser, Chair of the IFRS Foundation Trustees' nominating committee, said:

*The International Accounting Standards Board consists of technical experts from diverse professional and geographical backgrounds. Françoise's experience and technical expertise make her well suited to the role as a Board member.*

Hans Hoogervorst, Chairman of the International Accounting Standards Board, said:

*Françoise's broad and varied experience will bring interesting perspectives and expert input to the Board's standard-setting work. I look forward to welcoming her on board.*

Françoise Flores commented:

*Having followed the work of the International Accounting Standards Board and the IFRS Foundation very closely for many years, I am grateful for the honour and opportunity to share in the responsibility of serving the IFRS Foundation's mission. I look forward to working with the other Board members, staff and stakeholders of the IFRS Foundation on the development of financial reporting standards that are applied globally.*

Ms Flores is appointed for an initial five-year term, expiring 31 December 2021.

END

**Notes to editors:**

A photo of Ms Flores is available upon request.

Françoise Flores' biography:

- Oct-November 2016: Partner at Mazars, Paris
- 2010-2016: Chairman and CEO of EFRAG TEG
- 2002-2010: Partner at Mazars, Paris
- 1998-2001: CFO at BPI Group
- 1993-1998: CFO at Intertechnique subsidiaries IN-LHC and IN-HR
- 1985-1992: Various financial reporting responsibilities within Thomson Group, including CFO of the subsidiary Auxilex SA
- 1983-84: Business planning at Raychem SA
- 1979-82: Internal auditor at ESSO France
- 1978: Graduate from HEC (Hautes Etudes Commerciales, Paris) – Master in Business Administration

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**About the IFRS Foundation**

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are adopted by more than 120 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit [www.ifrs.org](http://www.ifrs.org).

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